

Ref: MEIL/SEC/2024-25/43

September 10, 2024

To,  
**The National Stock Exchange of India Limited.**  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051  
Symbol: MARINE  
ISIN: INE01JE01028

Dear Sir / Madam,

**Sub: Intimation Under Regulation 30 Of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

In relation to the captioned, we would like to inform you that, pursuant to the special resolution passed by the members of the Company in the Extra-Ordinary General Meeting held on August 17, 2024, in-principal approval granted by National Stock Exchange of India Limited on August 27, 2024 and in accordance with the SEBI (ICDR) Regulations, 2018 and other applicable laws, the Board of Directors of Marine Electricals (India) Limited (the “Company”) by way of circular resolution passed on Tuesday, September 10, 2024 have *inter alia* considered and approved the following:

- a. allotment of 52,79,160 Equity Shares of face value of Rs. 2/- each on preferential basis at an Issue Price of Rs. 205/- each, being a price not lower than the minimum price determined in accordance with SEBI (ICDR) Regulation 2018, amounting to Rs. 108,22,27,800 to Non-Promoters allottees as per the list enclosed as an Annexure A-1.
- b. allotment of 20,00,000 Warrants convertible into equal number of equity shares of face value of Rs. 2/- each on preferential basis at an Issue Price of Rs. 205/- per warrant, being a price not lower than the minimum price determined in accordance with SEBI (ICDR) Regulation 2018, to Promoter and Non-Promoters allottees as per the list enclosed as an Annexure A-1.

The Company has received 25% of the issue price per warrant i.e. Rs. 51.25/- as upfront payment aggregating to Rs. 10,25,00,000/- for allotment of 20,00,000 Warrants convertible into equal number of equity shares of face value of Rs. 2/- each as per the terms of the issue.

Each Warrant, so allotted, is convertible into equal number of equity shares of face value of Rs. 2/- each of the Company in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to receipt of balance consideration of Rs. 153.75/- per warrant (being 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant.

Subsequent to the above allotment, the issued and paid up capital of the Company stands increased to Rs. 27,58,88,820/- consisting of 13,79,44,410 equity shares of Rs. 2/- each.



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



The requisite details as required in terms of SEBI circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are provided in “**Annexure A**” enclosed herewith.

Request you to kindly take the same on records.

Thanking You,

**For Marine Electricals (India) Limited**

**Mr. Deep Shah**  
Company Secretary & Compliance Officer  
ACS: 61488

**Place: Mumbai**

**Encl: a/a**

## “Annexure A”

### Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1	Type of securities issued	Equity Shares of face value of Rs. 2/- each and Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each.
2	Type of issuance	Preferential Issue
3	Total number of securities issued or the total amount for which the securities issued (approximately)	The Board of Directors have approved the allotment of 52,79,160 Equity Shares of face value of Rs. 2/- each and 20,00,000 Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at an issue price of Rs. 205/- per equity share/warrant.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange (s)	
	i. Names of the investors	As per “Annexure A-1”
	ii. Post allotment of securities - outcome of the subscription	<p>a. The company has received subscription/allotment money equivalent to 100% of the issue price of equity shares from the respective allottees.</p> <p>The equity shares of face value of Rs. 2/- each is issued at a price of Rs. 205/- per equity share (including premium of Rs. 203/- each).</p> <p>b. The company has received subscription/allotment money equivalent to 25% of the issue price of warrants from the respective allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within a period of 18 months from the date of allotment of warrants.</p> <p>The Warrants are issued carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at price of Rs. 205/- per warrant (including premium of Rs. 203/- each) at any time within a period of 18 months from the date of allotment of warrants.</p>
	iii. Issue Price/Allotted price (jn case of	Rs. 205/- per equity share/warrant, being a price not



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	convertibles)	lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations, 2018 as amended
	iv. Number of the investors	164
	v. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each of the warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each, which may be exercised in one or more tranches at any time within a period of 18 months from the date of allotment of warrants.</p> <p>Any allotment of equity shares upon exercise of option of conversion by the warrant holder or on lapse of the tenure of warrants shall be intimated.</p>



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## “Annexure A-1”

Sr No.	Name of the Allottees	No. of Equity Shares Allotted	No. of Warrants Allotted	Category
1	KDU Enterprises Private Limited	-	10,00,000	Promoter
2	Aprans Impex Private Limited	-	5,00,000	Non-Promoter
3	Bishan Narain Mittal	-	5,00,000	Non-Promoter
4	Nidhi Investments	2,50,000	-	Non-Promoter
5	Kesharmal C Jain HUF	2,45,000	-	Non-Promoter
6	Jagdish Ramjivan Todi	1,95,000	-	Non-Promoter
7	Bhavesh Realtors LLP	1,50,000	-	Non-Promoter
8	Premlata Mahendra Mehta	1,50,000	-	Non-Promoter
9	Mahendra Nathalal Mehta	1,50,000	-	Non-Promoter
10	Akriti Khera	1,32,500	-	Non-Promoter
11	Himanshu Rajendra Shah	1,26,000	-	Non-Promoter
12	Harish Kumar Sharma	1,20,000	-	Non-Promoter
13	Rajiv Singh	1,00,000	-	Non-Promoter
14	Kuldip Singh Rathee	1,00,000	-	Non-Promoter
15	Zarana Tushar Sarda	1,00,000	-	Non-Promoter
16	Abhay Bharkat Kumar Shah	1,00,000	-	Non-Promoter
17	Aashish Dinesh Mehta	1,00,000	-	Non-Promoter
18	Salim Shamsherali Sayed	97,560	-	Non-Promoter
19	Anshul Indreshbhai Shah	75,000	-	Non-Promoter
20	Sarabjit Singh Sethi	75,000	-	Non-Promoter
21	Harsh Mehta	60,000	-	Non-Promoter
22	Rachana Jitendra Sheth	54,000	-	Non-Promoter
23	Supriya Agarwal	50,000	-	Non-Promoter
24	Punit Pawankumar Agarwal	50,000	-	Non-Promoter
25	Mitaben Dineshbhai Panchal	50,000	-	Non-Promoter
26	Bachh Raj Nahar	50,000	-	Non-Promoter
27	Naresh Saraaf	50,000	-	Non-Promoter
28	Mandip Harsadbhai Patel	50,000	-	Non-Promoter
29	Pawan Pagaria	50,000	-	Non-Promoter
30	Narender Garg	50,000	-	Non-Promoter
31	Nupur Omprakash Gandhi	50,000	-	Non-Promoter
32	Neelam Mohata	50,000	-	Non-Promoter
33	Prajal Bhandari	50,000	-	Non-Promoter



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34	Sushil Kalyanmal Khandelwal	50,000	-	Non-Promoter
35	Jagruti Tushar Patel	50,000	-	Non-Promoter
36	Saarc Builders LLP	50,000	-	Non-Promoter
37	Pradeep Tyle	50,000	-	Non-Promoter
38	Sabjot Singh Sahni	50,000	-	Non-Promoter
39	Gsb Securities Private Limited	50,000	-	Non-Promoter
40	Baid Buildcon Private Limited	50,000	-	Non-Promoter
41	Unitycapital Advisors LLP	50,000	-	Non-Promoter
42	Bansal Plysales Company Private Limited	50,000	-	Non-Promoter
43	Harish Kumar Mishra	50,000	-	Non-Promoter
44	Praveen Singh	50,000	-	Non-Promoter
45	Ashika Global Finance Private Limited	45,000	-	Non-Promoter
46	Trilok Chand Aggarwal	40,000	-	Non-Promoter
47	Sandhya Aggarwal	40,000	-	Non-Promoter
48	Cheeni Estates LLP	37,000	-	Non-Promoter
49	Shweta Agrawal	25,000	-	Non-Promoter
50	Umesh Jain	25,000	-	Non-Promoter
51	Dharmesh Rameshchandra Shah	25,000	-	Non-Promoter
52	Jugalkishore Maniyar HUF	25,000	-	Non-Promoter
53	Ghanshyam Virjibhai Dhaduk	25,000	-	Non-Promoter
54	Renu Kedar	25,000	-	Non-Promoter
55	Sarthak Kedar	25,000	-	Non-Promoter
56	Meenu Bansal	25,000	-	Non-Promoter
57	Manish Kumar Jindal	25,000	-	Non-Promoter
58	Abhishek Goyal	25,000	-	Non-Promoter
59	Swati Bhatia	25,000	-	Non-Promoter
60	Liju Mathew	25,000	-	Non-Promoter
61	Nitin Agarwal HUF	25,000	-	Non-Promoter
62	Ritu Poddar	25,000	-	Non-Promoter
63	Dhruv Bhasin	25,000	-	Non-Promoter
64	Kaushal Kedia	25,000	-	Non-Promoter
65	Nimisha Todi	25,000	-	Non-Promoter
66	Sandhya Todi	25,000	-	Non-Promoter
67	Dinesh J Khandelwal	25,000	-	Non-Promoter
68	Baljeet Kaur	25,000	-	Non-Promoter
69	Nupur Vishnubhai Patel	25,000	-	Non-Promoter
70	Rajiv Mehta	25,000	-	Non-Promoter
71	Noida Holdings Private Limited	25,000	-	Non-Promoter



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72	Tushar Aggarwal	25,000	-	Non-Promoter
73	Kumar Saurabh	25,000	-	Non-Promoter
74	Adarsh Dharmendra Solanki	20,000	-	Non-Promoter
75	Biren Dineshbhai Shah	20,000	-	Non-Promoter
76	Sajjan Bajoria	20,000	-	Non-Promoter
77	Aayush Shah	17,000	-	Non-Promoter
78	Riddhi Gaurav Gandhi	16,000	-	Non-Promoter
79	Amit Arun Gharat	15,000	-	Non-Promoter
80	Dheeraj Jha	15,000	-	Non-Promoter
81	Naresh Arora	15,000	-	Non-Promoter
82	Shoba Devi	13,000	-	Non-Promoter
83	Rajesh H Sethia	13,000	-	Non-Promoter
84	Vivek Wadhwa	12,500	-	Non-Promoter
85	Vinay Uppin	12,500	-	Non-Promoter
86	Vishal Sanjay Mehta	12,500	-	Non-Promoter
87	Rahul Ishwarlal Velani	12,500	-	Non-Promoter
88	Rushabha Dharmendra Patel	12,500	-	Non-Promoter
89	Bhom Raj Bohra	12,500	-	Non-Promoter
90	Vasantiben Vinodraj Doshi	12,500	-	Non-Promoter
91	Devesh Mittal	12,500	-	Non-Promoter
92	Vijaya Maheshwari	12,500	-	Non-Promoter
93	Monik Mayank Ramani	12,500	-	Non-Promoter
94	Manish Thukral	12,500	-	Non-Promoter
95	Manisha	12,500	-	Non-Promoter
96	Sheth Nareshkumar Ramniklal	12,500	-	Non-Promoter
97	Nirmala Devi	12,500	-	Non-Promoter
98	Seven Alpha Investors Private Limited	12,500	-	Non-Promoter
99	Mehta Arunaben Jayeshbhai	12,500	-	Non-Promoter
100	Alka Aggarwal	12,500	-	Non-Promoter
101	Virti Mulen Shah	12,200	-	Non-Promoter
102	Viral Pravin Parekh	12,200	-	Non-Promoter
103	Ajit Kumar	12,200	-	Non-Promoter
104	Paridhi Agarwal	12,200	-	Non-Promoter
105	Vishal Pravinbhai Raiyani	12,200	-	Non-Promoter
106	Arun Agarwal	12,200	-	Non-Promoter
107	Surinder Garg	12,200	-	Non-Promoter
108	Vikram Kumar	12,200	-	Non-Promoter
109	Prakash Sevantilal Shah HUF	12,200	-	Non-Promoter
110	Harshit Poddar	12,200	-	Non-Promoter



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111	Hemant Kumar Mansinghka	12,200	-	Non-Promoter
112	Bhavna Kanoria	12,200	-	Non-Promoter
113	Aneesh Agrawal	12,200	-	Non-Promoter
114	Usha Maheshwari	12,200	-	Non-Promoter
115	Sachin Sadanand Shetty	12,200	-	Non-Promoter
116	Arun Kapoor	12,000	-	Non-Promoter
117	Rashmi Upreti	10,000	-	Non-Promoter
118	Kanha Khera	10,000	-	Non-Promoter
119	Chandni	10,000	-	Non-Promoter
120	Smit Mehta	10,000	-	Non-Promoter
121	Amit Mehta	10,000	-	Non-Promoter
122	Panacea Professional Services LLP	10,000	-	Non-Promoter
123	Shobhit Kumar Srivastava	10,000	-	Non-Promoter
124	Sushil Kumar Jain	10,000	-	Non-Promoter
125	Sejal Dharmesh Dadia	10,000	-	Non-Promoter
126	Jitin Hora	10,000	-	Non-Promoter
127	Hiren Doshi	10,000	-	Non-Promoter
128	Rahul Sharma	10,000	-	Non-Promoter
129	Nishant Goel	10,000	-	Non-Promoter
130	Divyesh Shah HUF	10,000	-	Non-Promoter
131	Mayur Ganatra	10,000	-	Non-Promoter
132	Preeti Joshi	10,000	-	Non-Promoter
133	Ravinder Singh Kohli	10,000	-	Non-Promoter
134	Ajay Gupta	10,000	-	Non-Promoter
135	Rini Jain	10,000	-	Non-Promoter
136	Ruchika Grover	10,000	-	Non-Promoter
137	Satish Chand Agarwal	10,000	-	Non-Promoter
138	Tahair Abbas Merchant	10,000	-	Non-Promoter
139	Vikas Sardana	10,000	-	Non-Promoter
140	Ashi Rani Jain	10,000	-	Non-Promoter
141	Sowrabh Tiwari	10,000	-	Non-Promoter
142	Prashant Thadeshwar	10,000	-	Non-Promoter
143	Sarla Mehta	10,000	-	Non-Promoter
144	Vibha Shetiya	10,000	-	Non-Promoter
145	Ranchhoddas Ramdayal Kabra	10,000	-	Non-Promoter
146	Aanchal Kohli Chadha	10,000	-	Non-Promoter
147	Kapil Sampathraj Shah HUF	10,000	-	Non-Promoter
148	Parag Mehta	10,000	-	Non-Promoter
149	Dinesh Tarachand Shah	10,000	-	Non-Promoter





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150	Ketan Kirtikumar Vakharia	9,800	-	Non-Promoter
151	Shikha Rawat	8,000	-	Non-Promoter
152	Amit Vadilal Mehta HUF	7,500	-	Non-Promoter
153	Apeksha Pratik Bagadia	7,500	-	Non-Promoter
154	Rupal Piyush Avlani	7,500	-	Non-Promoter
155	Sameer Harshad Parekh HUF	7,500	-	Non-Promoter
156	Yashasvi Finvest Private Limited	7,500	-	Non-Promoter
157	Yugam Shah	7,500	-	Non-Promoter
158	Piyush Kedia	7,500	-	Non-Promoter
159	Vikash Vikram Singh	7,500	-	Non-Promoter
160	Muskaan Anurag Goyal HUF	7,500	-	Non-Promoter
161	Ratna Uchil	7,500	-	Non-Promoter
162	Jayesh Navnitlal Shah	7,500	-	Non-Promoter
163	Radha M Shah	5,300	-	Non-Promoter
164	Anish Kumar Sawarnya	5,000	-	Non-Promoter
<b>Total</b>		<b>52,79,160</b>	<b>20,00,000</b>	