



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-27

13th August, 2024

To,

The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Sub: Corrigendum to the Notice of Extraordinary General Meeting dated July 24, 2024 of Marine Electricals (India) Limited.

This is with reference to the Notice of Extraordinary General Meeting dated July 24, 2024 issued to the members of Marine Electricals (India) Limited ("Company") on July 25, 2024 and the ongoing e-voting available from Tuesday, August 13, 2024, 9:00 a.m. (IST) to Friday, August 16, 2024 at 5:00 p.m. (IST). We are submitting herewith, a corrigendum dated August 13, 2024 to the above referred Notice of Extraordinary General Meeting dated July 24, 2024 of the Company ("Corrigendum").

The Company through this corrigendum ("Corrigendum") wishes to bring to the notice of the Shareholders, certain corrections/rectifications in respect of the Preferential Issue, in the said EGM Notice based on comments received from National Stock Exchange of India Limited.

This Corrigendum to the Notice of the Extra Ordinary General Meeting shall form an integral part of the Notice of Extra Ordinary General Meeting dated July 24, 2024 which has already been circulated to shareholders of Company and on and from the date hereof and the Extraordinary General Meeting notice shall always be read in conjunction with this Corrigendum which is also being uploaded on the website of the Company at www.marineelectricals.com, on the website of Big Share Services Private Limited at <https://www.bigshareonline.com>. The said Corrigendum is also available on the website of the Stock Exchange, i.e The National Stock Exchange of India Limited ('NSE') at www.nseindia.com.

All other contents/information mentioned in the Extraordinary General Meeting Notice together with the explanatory statement, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.



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In accordance with the applicable laws, the Corrigendum is being sent electronically to the members who have registered their email IDs with the Depositories (in case of demat holding) or the Company's Registrar and Share Transfer Agent, Bigshare Sevcies Private Limited as on Friday, July 19, 2024 ("Cut-off date").

You are requested to take the same on your record.

For **Marine Electricals (India) Limited**

Mr. Vinay Uchil

Chairman & Executive Director

DIN: 01276871



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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING

Corrigendum to the Notice of the Extra Ordinary General Meeting (EGM) of the Members of Marine Electricals (India) Limited to be held on Saturday, August 17, 2024 at 03.00 p.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Marine Electricals (India) Limited (the “**Company**”) has issued a Notice of Extraordinary General Meeting dated July 24, 2024 (“**EGM Notice**”) for convening an Extraordinary General Meeting of the members of the Company, which is scheduled to be held on **Saturday, August 17, 2024**, at 03:00 PM IST, through Video Conferencing/ Other Audio-Visual Means. The EGM Notice has been dispatched to the shareholders of the Company on July 25, 2024 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

Pursuant to the requirements of Regulation 28(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had filed application for obtaining in-principle approval of the National Stock Exchange of India Limited (“**NSE**”) for the proposed preferential issue of equity shares and convertible warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each, as set out in **Item No. 1** and **Item No. 2** respectively of the EGM Notice, along with the explanatory statement thereto (collectively, the “**Preferential Issue**”).

The Company through this corrigendum (“**Corrigendum**”) wishes to bring to the notice of the Shareholders, certain corrections/rectifications in respect of the Preferential Issue, detailed below, in the said EGM Notice based on comments received from National Stock Exchange of India Limited..

Accordingly, this Corrigendum is being issued in continuation to the EGM Notice dated July 24, 2024, together with the explanatory statement thereof and this Corrigendum shall be deemed to be an integral part of the original Notice dated July 24, 2024. Pursuant to this Corrigendum, the members of the Company are hereby informed and requested to note that:

A) Resolution No. 1 of the EGM Notice shall be replaced and read in the manner set out below; and

B) In the explanatory statement relating to Item No. 1 and Item No. 2 of the EGM Notice –

- Point 1 (Objects of the preferential issue);
- Point 2 (Maximum number of specified securities to be issued);
- Point 5 (Shareholding pattern of the company before and after the proposed issue);
- Point 9 (Identity of Natural Persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees and the percentage of post preferential issue capital that may be held by the allottees);
- Point 10 (The current and proposed status of the allottees post the preferential issue namely, promoter or non-promoter);
- Point 14 (Particulars of the offer, kinds of securities offered, price of the securities offered including date of passing of board resolution); and
- Point 15 (Amount which the company intends to raise by way of such securities),

of the said explanatory statement shall be replaced and read in the manner set out below.

A) Revised Resolution No. 1 of the EGM Notice:

1. ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS:

To consider and if thought fit, to pass following resolution with or without modification(s) as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, (“the Act”) read with all applicable Rules and laws (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**), provisions of Chapter V and other applicable provisions, if any, of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as may be modified or re-enacted from time to time (**“SEBI ICDR Regulations”**), the applicable Rules, Notifications, Guidelines, Policies, Procedures issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India (**“SEBI”**), the Reserve Bank of India (**“RBI”**), the Stock Exchange where the shares of the Company is listed and other competent authorities and subject to necessary approvals, permissions, sanctions and consents as may be required from any regulatory or other appropriate authorities (including but not limited to the SEBI, the Stock Exchange where the shares of the Company is listed, RBI, the Government of India, etc.), if any, and further subject to such terms, conditions, alterations, corrections, changes, variations and/ or modifications as may be prescribed or imposed by the Appropriate Authorities while granting any such approvals, permissions, consents and sanctions and all such other approvals which may be agreed to by the Board of Directors of the Company (**hereinafter referred to as the “Board”** which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent and approval of the members of the company be and is hereby accorded to the Board and the Board be and is hereby authorized in its absolute discretion to create, offer, issue and allot, in one or more tranches, to the Non-Promoters as mentioned below (hereinafter referred to as the **“Proposed Allottees”**) on preferential basis upto 84,27,500 (Eighty Four Lakh Twenty Seven Thousand Five Hundred) equity shares of face value of Rs. 2/- each at a price of Rs. 205/- each [Rupees Two Hundred and Five Only] (including premium of Rs. 203/- each [Rupees Two Hundred and Three Only]) or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, whichever is higher and the details of the securities to be issued are as follows:

Sr. No.	Name of Applicant (Proposed Allottees)	Maximum No. of equity shares proposed to be allotted
Non-Promoters		
1	Ag Dynamic Funds Limited (Foreign Portfolio Investor- Category I)	2,195,000
2	Nidhi Investments	250,000
3	Kesharmal C Jain HUF	245,000
4	Vishal Sunil Goenka	232,000
5	Jagdish Ramjivan Todi	195,000
6	Bhavesh Realtors LLP	150,000
7	Premlata Mahendra Mehta	150,000
8	Mahendra Nathalal Mehta	150,000
9	Himanshu Rajendra Shah	126,000
10	Akriti Khera	132,500
11	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund (Foreign Portfolio Investor- Category I)	125,000
12	Eminence Global Fund PCC- Eubilia Capital Partners Fund I (Foreign Portfolio Investor- Category I)	125,000
13	Harish Kumar Sharma	120,000
14	Praveen Singh	100,000
15	Salim Shamsherali Sayed	100,000
16	Rajiv Singh	100,000
17	Kuldip Singh Rathee	100,000
18	Aashish Dinesh Mehta	100,000
19	Zarana Tushar Sarda	100,000
20	Abhay Bharatkumar Shah	100,000
21	Sarabjit Singh Sethi	75,000
22	Anshul Indreshbhai Shah	75,000
23	Ashit Ramesh Raveshia	75,000
24	Harsh Mehta	60,000
25	Rachana Jitendra Sheth	54,000
26	Mandip Harsadbhai Patel	50,000
27	Pawan Pagaria	50,000
28	Kumar Saurabh	50,000
29	Narender Garg	50,000
30	Supriya Agarwal	50,000
31	Punit Pawankumar Agarwal	50,000
32	Om Prakash Choudhary	50,000
33	Mitaben Dineshbhai Panchal	50,000
34	Nupur Omprakash Gandhi	50,000
35	Neelam Mohata	50,000
36	Bansal Plysales Company Private Limited	50,000
37	Prajal Bhandari	50,000
38	Shradha Manish Mehta	50,000
39	Unitycapital Advisors LLP	50,000

40	Sushil Kalyanmal Khandelwal	50,000
41	Jmprosperios Private Limited	50,000
42	Jagruti Tushar Patel	50,000
43	Harish Kumar Mishra	50,000
44	Bachh Raj Nahar	50,000
45	Saarc Builders LLP	50,000
46	Pradeep Tyle	50,000
47	Naresh Saraaf	50,000
48	Sabjot Singh Sahni	50,000
49	Gsb Securities Private Limited	50,000
50	Baid Buildcon Private Limited	50,000
51	Ashika Global Finance Private Limited	45,000
52	Trilok Chand Aggarwal	40,000
53	Sandhya Aggarwal	40,000
54	Cheeni Estates LLP	37,000
55	Arun Kapoor	30,000
56	Dharmesh Rameshchandra Shah	25,000
57	Nupur Vishnubhai Patel	25,000
58	Riddhi Gaurav Gandhi	25,000
59	Jugalkishore Maniyar HUF	25,000
60	Ghanshyam Virjibhai Dhaduk	25,000
61	Renu Kedar	25,000
62	Sarthak Kedar	25,000
63	Meenu Bansal	25,000
64	Manish Kumar Jindal	25,000
65	Rajiv Mehta	25,000
66	Noida Holdings Private Limited	25,000
67	Dinesh Tarachand Shah	25,000
68	Abhishek Goyal	25,000
69	Swati Bhatia	25,000
70	Liju Mathew	25,000
71	Nitin Agarwal HUF	25,000
72	Shweta Agrawal	25,000
73	Tushar Aggarwal	25,000
74	Ritu Poddar	25,000
75	Aijaz Hafeez Hakim	25,000
76	Umesh Jain	25,000
77	Dhruv Bhasin	25,000
78	Kaushal Kedia	25,000
79	Nimisha Todi	25,000
80	Sandhya Todi	25,000
81	Dinesh J Khandelwal	25,000
82	Baljeet Kaur	25,000
83	Bhartiben Sheth	25,000
84	Vineet Kumar	25,000
85	Adarsh Dharmendra Solanki	20,000
86	Biren Dineshbhai Shah	20,000

87	Sajjan Bajoria	20,000
88	Aayush Shah	17,000
89	Amit Arun Gharat	15,000
90	Naresh Arora	15,000
91	Dheeraj Jha	15,000
92	Rajesh H Sethia	13,000
93	Shoba Devi	13,000
94	Vishal Sanjay Mehta	12,500
95	Rahul Ishwarlal Velani	12,500
96	Rushabha Dharmendra Patel	12,500
97	Seven Alpha Investors Private Limited	12,500
98	Bhom Raj Bohra	12,500
99	Vasantiben Vinodraj Doshi	12,500
100	Nirmala Devi	12,500
101	Devesh Mittal	12,500
102	Mehta Arunaben Jayeshbhai	12,500
103	Vijaya Maheshwari	12,500
104	Monik Mayank Ramani	12,500
105	Alka Aggarwal	12,500
106	Anup Jalan	12,500
107	Manish Thukral	12,500
108	Manisha	12,500
109	Sheth Nareshkumar Ramniklal	12,500
110	Vinay Uppin	12,500
111	Vivek Wadhwa	12,500
112	Sachin Sadanand Shetty	12,200
113	Ajit Kumar	12,200
114	Paridhi Agarwal	12,200
115	Vishal Pravinbhai Raiyani	12,200
116	Arun Agarwal	12,200
117	Surinder Garg	12,200
118	Vikram Kumar	12,200
119	Prakash Sevantilal Shah HUF	12,200
120	Virti Mullen Shah	12,200
121	Viral Pravin Parekh	12,200
122	Pritesh Pravinchandra Vora	12,200
123	Vaibhavi Sheth	12,200
124	Harshit Poddar	12,200
125	Hemant Kumar Mansinghka	12,200
126	Bhavna Kanoria	12,200
127	Aneesh Agrawal	12,200
128	Usha Maheshwari	12,200
129	Amit Mehta	10,000
130	Panacea Professional Services LLP	10,000
131	Sushil Kumar Jain	10,000
132	Shobhit Kumar Srivastava	10,000
133	Rahul Sharma	10,000

134	Nishant Goel	10,000
135	Sejal Dharmesh Dadia	10,000
136	Divyesh Shah HUF	10,000
137	Mayur Ganatra	10,000
138	Preeti Joshi	10,000
139	Ravinder Singh Kohli	10,000
140	Aditi Patel	10,000
141	Ajay Gupta	10,000
142	Jitin Hora	10,000
143	Kanha Khera	10,000
144	Rashmi Upreti	10,000
145	Rini Jain	10,000
146	Ruchika Grover	10,000
147	Satish Chand Agarwal	10,000
148	Tahair Abbas Merchant	10,000
149	Vikas Sardana	10,000
150	Chandni	10,000
151	Ashi Rani Jain	10,000
152	Sowrabh Tiwari	10,000
153	Anish Kumar Sawarnya	10,000
154	Parag Mehta	10,000
155	Smit Mehta	10,000
156	Prashant Thadeshwar	10,000
157	Hiren Doshi	10,000
158	Sarla Mehta	10,000
159	Vibha Shetiya	10,000
160	Ranchoddas Ramdayal Kabra	10,000
161	Aanchal Kohli Chadha	10,000
162	Kapil Sampathraj Shah HUF	10,000
163	Ketan Kirtikumar Vakharia	9,800
164	Shikha Rawat	8,000
165	Amit Vadilal Mehta HUF	7,500
166	Apeksha Pratik Bagadia	7,500
167	Rupal Piyush Avlani	7,500
168	Sameer Harshad Parekh HUF	7,500
169	Yashasvi Finvest Private Limited	7,500
170	Yugam Shah	7,500
171	Piyush Kedia	7,500
172	Vikash Vikram Singh	7,500
173	Muskaan Anurag Goyal HUF	7,500
174	Ratna Uchil	7,500
175	Jayesh Navnitlal Shah	7,500
176	Radha M Shah	5,300
	TOTAL	84,27,500

RESOLVED FURTHER THAT the equity shares to be so created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company;

RESOLVED FURTHER THAT the equity shares to be allotted shall rank pari passu in all respects with the existing equity shares of the Company including Dividend;

RESOLVED FURTHER THAT In the event of the Company making a bonus issue of shares or making rights issue of shares or any other securities in whatever proportion or any corporate action prior to the exercise of the rights attached to the equity shares, the entitlement of the holders shall stand augmented in the same proportion in which the equity share capital of the company increases as a consequence of such bonus/rights issues or any corporate action and that the exercise price of the equity shares to be adjusted accordingly, subject to such approvals as may be required;

RESOLVED FURTHER THAT the Relevant Date, as stipulated in the Regulation 161 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for determination of the Issue Price of equity shares shall be thirty (30) days prior to the date of this meeting where the proposed preferential Issue is being considered for approval of the members of the Company or in the case where the Relevant Date falls on Weekend/Holiday, the day preceding the Weekend/Holiday will be reckoned to be the Relevant Date;

RESOLVED FURTHER THAT the equity shares to be allotted on preferential basis shall be locked in for such period as prescribed in Regulation 167 of Chapter V of SEBI (ICDR) Regulations;

RESOLVED FURTHER THAT the Board be and is hereby authorized to approve the other terms and conditions of the issue and also to vary, alter or modify any of the terms and conditions in the proposal as may be required by the agencies/authorities involved in such issues but subject to such conditions as the Reserve Bank of India (RBI)/Securities and Exchange Board of India (SEBI)/the Stock Exchange where the equity shares of the Company is listed and/or such other appropriate authority may impose at the time of their approval and as agreed to by the Board;

RESOLVED FURTHER THAT the equity shares to be allotted, be listed on the stock exchange where the shares of the Company is listed and that the Board be and is hereby authorized to make the necessary applications and to take all other steps as may be necessary for the approval of allotment of equity shares and listing of such equity shares and for the admission of such equity shares with the depositories, i.e. NSDL & CDSL, and for the credit of such equity shares to the holders dematerialized securities account;

RESOLVED FURTHER THAT for the purpose of creating, issuing, offering and allotting equity shares of the Company the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, desirable or appropriate to give effect to this resolution in all respects and in particular to settle any questions, difficulties or doubts that may arise with regard to the offering, issuing and allotting of equity shares of the Company, as it may, in its absolute discretion, deem fit and proper;

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any other Director or Directors or Company Secretary or any other officer(s) or employee(s) of the Company or any advisor, as it may consider appropriate in order to give effect to this Resolution.”

B) Revised Point 1, 2, 5, 9, 10, 14 and 15 of the Explanatory Statement Relating to Item No.1 and Item No. 2:

Revised Point 1:

1. OBJECTS OF THE PREFERENTIAL ISSUE:

The Company intends to utilize the proceeds raised through the preferential issue towards the following Objects:

- a. Long Term Working Capital Requirements** – Issue Proceeds will be utilized in the long term working capital requirements of the Company.
- b. Repayment of Secured Loans** - Repayment or pre-payment in full or part, of secured loans availed from Karur Vysya Bank and Kotak Mahindra Bank.
- c. Strategic Acquisitions** - For undertaking strategic acquisitions for the purposes of strengthening the existing business.
- d. General Corporate Purposes** – Up to 25% (twenty five percent) of the Issue Proceeds will be utilised for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies and/or any other general purposes as may be permissible under applicable laws.

Utilization of Issue Proceeds

The broad range of intended use of the Issue Proceeds for the above Objects is set out hereinbelow:

Sr. No.	Particulars	Total estimated amount to be utilised for each of the Objects (Rs.)*	Tentative Timelines for utilization of Issue Proceeds from the date of receipt of funds
1.	Long Term Working Capital Requirements	Upto 100,76,37,500	Within 36 months from the date of receipt of funds
2.	Repayment of Secured Loans	Upto 25,00,00,000	
3.	Strategic Acquisitions	Upto 35,00,00,000	
4.	General Corporate Purposes	Upto 53,00,00,000	
Total		213,76,37,500	

*considering entire 84,27,500 equity shares and 20,00,000 warrants proposed to be issued under this Preferential issue is allotted and subsequently 20,00,000 Warrants converted into equity shares within the stipulated time.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws.

If the Issue Proceeds are not utilised (in full or in part) for the Objects during the period stated above due to any such factors, the remaining Issue Proceeds shall be utilised in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Interim Use of Issue Proceeds

Till such time issue proceeds are fully utilized, the Company intends to keep the same in bank deposits and /or Fixed Deposit with scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

Monitoring Agency Details

In terms of Regulation 162A of the SEBI (ICDR) Regulations, as the size of this preferential issue is above Rs. 100 Crore, our Company has appointed ICRA Limited (SEBI Registration Number: IN/CRA/008/15) as monitoring agency to monitor the use of the proceeds of the Preferential Issue. The monitoring agency shall submit its report to the Company on a quarterly basis, till 100% of the proceeds of the issue are utilized.

Revised Point 2:

2. MAXIMUM NUMBER OF SPECIFIED SECURITIES TO BE ISSUED:

To create, offer, issue and allot on a preferential basis upto 84,27,500 (Eighty Four Lakh Twenty Seven Thousand Five Hundred) equity shares of face value of Rs. 2/- each at a price of Rs. 205/- per Equity Share [Rupees Two Hundred and Five Only] (including premium of Rs. 203/- each [Rupees Two Hundred and Three Only]) to Non-Promoters and upto 20,00,000 (Twenty Lakh) Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at a price of Rs. 205/- per Equity Share [Rupees Two Hundred and Five Only] (including premium of Rs. 203/- each [Rupees Two Hundred and Three Only]).

Issue of the Equity Shares and Equity Shares on conversion of warrants pursuant to the Preferential Issue would be within the Authorised Share Capital of the Company.

Revised Point 5:

5. SHAREHOLDING PATTERN OF THE COMPANY BEFORE AND AFTER THE PROPOSED ISSUE:

Sr. No	CATEGORY	Pre-Issue Shareholding		No. of equity shares proposed to be issued	No. of warrants proposed to be issued	Post-Issue Shareholding	
		No. of Equity Shares	% of Shareholding			No. of Equity Shares	% of Shareholding
A	Promoter's Holding						
1	Indian Promoter/Promoter Group	9,44,17,620	71.17	0	10,00,000	9,54,17,620	66.68
2	Foreign Promoter/Promoter Group	0	0.00	0	0	0	0.00
	Sub-Total (A)	9,44,17,620	71.17	0	10,00,000	9,54,17,620	66.68
B	Non-Promoter's Holding						
1	Institutions:	3,57,539	0.27	24,45,000	0	28,02,539	1.96
2	Non-Institutions:						
	Bodies Corporate/ Firms/ Trust/ LLPs	24,94,869	1.88	8,37,000	5,00,000	38,31,869	2.68
	Directors and relatives	0	0.00	0	0	0	0.00
	Individuals and	3,38,00,224	25.48	51,45,500	5,00,000	3,94,45,724	27.57

	HUF						
	Others	15,94,998	1.20	0	0	15,94,998	1.11
	Sub-Total (B)	3,82,47,630	28.83	84,27,500	10,00,000	4,76,75,130	33.32
	TOTAL (A+B)	13,26,65,250	100.00	84,27,500	20,00,000	14,30,92,750	100.00

Note: a) The pre-issue shareholding has been prepared on the basis of shareholding as on June 30, 2024.

b) The post-issue shareholding is on assumption that entire 84,27,500 equity shares and 20,00,000 warrants proposed to be issued under this Preferential issue is allotted and subsequently 20,00,000 Warrants converted into equity shares.

Revised Point 9:

9. IDENTITY OF NATURAL PERSONS WHO ARE THE ULTIMATE BENEFICIAL OWNERS OF THE SHARES PROPOSED TO BE ALLOTTED AND/OR WHO ULTIMATELY CONTROL THE PROPOSED ALLOTTEES AND THE PERCENTAGE OF POST PREFERENTIAL ISSUE CAPITAL THAT MAY BE HELD BY THE ALLOTTEES:

In compliance with Regulation 163(1)(f) and 163(1)(fa) of SEBI (ICDR) Regulations and amendments thereof and also in compliance with SEBI Circular No. CIR/MIRDS/2/2013 dated January 24, 2013, details of the proposed allottees to whom securities to be issued pursuant to the Special Resolution at Item No. 1 and 2 of the Notice, the Identity of Natural Persons who are the Ultimate Beneficial Owners of the proposed allottees and the percentage of the expanded capital to be held by the proposed allottees after the proposed allotment of the said securities are as under:

Sr. No	Name of Proposed Allottees	Identity of Natural Persons Who are the Ultimate Beneficial Owners	Pre-Issue Shareholding		No. of equity shares proposed to be issued	No. of warrants proposed to be issued	Post-Issue Shareholding**	
			No. of Equity Shares	% of Shareholding			No. of Equity Shares	% of Shareholding
Promoter								
1.	KDU Enterprises Private Limited	Mr. Vinay K Uchil, Mr. Venkatesh K Uchil and Mrs. Tanuja Deepak Pudhierkar	6,54,06,875	49.30	0	10,00,000	6,64,06,875	46.41
Non-Promoters								
2	Ag Dynamic Funds Limited (Foreign Portfolio Investor-Category I)	Mr. Paul Boskma	0	0.00	21,95,000	0	21,95,000	1.53
3	Aprans Impex Private Limited	Mr. Mukesh Kanji Bhanushali and	0	0.00	0	5,00,000	5,00,000	0.35

		Ms. Aarti Mukesh Bhanushali						
4	Bishan Narain Mittal	Bishan Narain Mittal	2,00,000	0.15	0	5,00,000	7,00,000	0.49
5	Nidhi Investments	Mr. Ashwin Kedia and Ms. Nidhi Kedia	0	0.00	2,50,000	0	2,50,000	0.17
6	Kesharmal C Jain HUF	Mr. Paras Kesharmal Bhatia	39,000	0.03	2,45,000	0	2,84,000	0.20
7	Vishal Sunil Goenka	Vishal Sunil Goenka	0	0.00	2,32,000	0	2,32,000	0.16
8	Jagdish Ramjivan Todi	Jagdish Ramjivan Todi	0	0.00	1,95,000	0	1,95,000	0.14
9	Bhavesh Realtors LLP	Ms. Ila Virendra Gandhi and Mr. Sandeep Virendra Gandhi	0	0.00	1,50,000	0	1,50,000	0.10
10	Premlata Mahendra Mehta	Premlata Mahendra Mehta	0	0.00	1,50,000	0	1,50,000	0.10
11	Mahendra Nathalal Mehta	Mahendra Nathalal Mehta	0	0.00	1,50,000	0	1,50,000	0.10
12	Himanshu Rajendra Shah	Himanshu Rajendra Shah	0	0.00	1,26,000	0	1,26,000	0.09
13	Akriti Khera	Akriti Khera	0	0.00	1,32,500	0	1,32,500	0.09
14	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund (Foreign Portfolio Investor-Category I)	Mr. Ali Baqer Issam	0	0.00	1,25,000	0	1,25,000	0.09
15	Eminence Global Fund PCC- Eubilia Capital Partners Fund I (Foreign Portfolio Investor-Category I)	Mr. Grigor Jabishvili	500	0.00*	1,25,000	0	1,25,500	0.09
16	Harish Kumar Sharma	Harish Kumar Sharma	0	0.00	1,20,000	0	1,20,000	0.08
17	Praveen Singh	Praveen Singh	500	0.00*	1,00,000	0	1,00,500	0.07
18	Salim Shamsherali Sayed	Salim Shamsherali Sayed	0	0.00	1,00,000	0	1,00,000	0.07
19	Rajiv Singh	Rajiv Singh	0	0.00	1,00,000	0	1,00,000	0.07
20	Kuldip Singh Rathee	Kuldip Singh Rathee	0	0.00	1,00,000	0	1,00,000	0.07
21	Aashish Dinesh Mehta	Aashish Dinesh Mehta	0	0.00	1,00,000	0	1,00,000	0.07
22	Zarana Tushar	Zarana	0	0.00	1,00,000	0	1,00,000	0.07

	Sarda	Tushar Sarda						
23	Abhay Bharatkumar Shah	Abhay Bharatkumar Shah	0	0.00	1,00,000	0	1,00,000	0.07
24	Sarabjit Singh Sethi	Sarabjit Singh Sethi	0	0.00	75,000	0	75,000	0.05
25	Anshul Indreshbhai Shah	Anshul Indreshbhai Shah	0	0.00	75,000	0	75,000	0.05
26	Ashit Ramesh Raveshia	Ashit Ramesh Raveshia	0	0.00	75,000	0	75,000	0.05
27	Harsh Mehta	Harsh Mehta	0	0.00	60,000	0	60,000	0.04
28	Rachana Jitendra Sheth	Rachana Jitendra Sheth	0	0.00	54,000	0	54,000	0.04
29	Mandip Harsadbhai Patel	Mandip Harsadbhai Patel	0	0.00	50,000	0	50,000	0.03
30	Pawan Pagaria	Pawan Pagaria	0	0.00	50,000	0	50,000	0.03
31	Kumar Saurabh	Kumar Saurabh	0	0.00	50,000	0	50,000	0.03
32	Narender Garg	Narender Garg	2,500	0.00*	50,000	0	52,500	0.04
33	Supriya Agarwal	Supriya Agarwal	0	0.00	50,000	0	50,000	0.03
34	Punit Pawankumar Agarwal	Punit Pawankumar Agarwal	0	0.00	50,000	0	50,000	0.03
35	Om Prakash Choudhary	Om Prakash Choudhary	0	0.00	50,000	0	50,000	0.03
36	Mitaben Dineshbhai Panchal	Mitaben Dineshbhai Panchal	0	0.00	50,000	0	50,000	0.03
37	Nupur Omprakash Gandhi	Nupur Omprakash Gandhi	0	0.00	50,000	0	50,000	0.03
38	Neelam Mohata	Neelam Mohata	0	0.00	50,000	0	50,000	0.03
39	Bansal Plysales Company Private Limited	Mr. Anil Kumar Bansal, Mr. Arjun Bansal and Ms. Savita Bansal	0	0.00	50,000	0	50,000	0.03
40	Prajal Bhandari	Prajal Bhandari	0	0.00	50,000	0	50,000	0.03
41	Shradha Manish Mehta	Shradha Manish Mehta	0	0.00	50,000	0	50,000	0.03
42	Unitycapital Advisors LLP	Mr. Chayan Laxminarayan Sarda and Ms. Urvashi Chayan Sarda	0	0.00	50,000	0	50,000	0.03
43	Sushil Kalyanmal Khandelwal	Sushil Kalyanmal Khandelwal	0	0.00	50,000	0	50,000	0.03

44	Jmprosperios Private Limited	Mr. Krunal Manhar Pandya	0	0.00	50,000	0	50,000	0.03
45	Jagruti Tushar Patel	Jagruti Tushar Patel	0	0.00	50,000	0	50,000	0.03
46	Harish Kumar Mishra	Harish Kumar Mishra	0	0.00	50,000	0	50,000	0.03
47	Bachh Raj Nahar	Bachh Raj Nahar	0	0.00	50,000	0	50,000	0.03
48	Saarc Builders LLP	Mr. Amit Gupta and Ms. Meetu Gupta	0	0.00	50,000	0	50,000	0.03
49	Pradeep Tyle	Pradeep Tyle	0	0.00	50,000	0	50,000	0.03
50	Naresh Saraaf	Naresh Saraaf	0	0.00	50,000	0	50,000	0.03
51	Sabjot Singh Sahni	Sabjot Singh Sahni	0	0.00	50,000	0	50,000	0.03
52	Gsb Securities Private Limited	Mr. Ramakant Sagarmal Biyani and Ms. Neelam Ramakant Biyani	0	0.00	50,000	0	50,000	0.03
53	Baid Buildcon Private Limited	Mr. Suresh Baid	0	0.00	50,000	0	50,000	0.03
54	Ashika Global Finance Private Limited	Mr. Pawan Jain, Mr. Daulat Jain and Ms. Shashi Jain	0	0.00	45,000	0	45,000	0.03
55	Trilok Chand Aggarwal	Trilok Chand Aggarwal	0	0.00	40,000	0	40,000	0.03
56	Sandhya Aggarwal	Sandhya Aggarwal	0	0.00	40,000	0	40,000	0.03
57	Cheeni Estates LLP	Mr. Pawan Kumar Kejriwal, Mr. Vinay Kumar Kejriwal and Mrs. Manju Kejriwal	0	0.00	37,000	0	37,000	0.03
58	Arun Kapoor	Arun Kapoor	0	0.00	30,000	0	30,000	0.02
59	Dharmesh Rameshchandra Shah	Dharmesh Rameshchandra Shah	0	0.00	25,000	0	25,000	0.02
60	Nupur Vishnubhai Patel	Nupur Vishnubhai Patel	0	0.00	25,000	0	25,000	0.02
61	Riddhi Gaurav Gandhi	Riddhi Gaurav Gandhi	0	0.00	25,000	0	25,000	0.02
62	Jugalkishore Maniyar HUF	Mr. Jugalkishore Maniyar	0	0.00	25,000	0	25,000	0.02
63	Ghanshyam Virjibhai Dhaduk	Ghanshyam Virjibhai Dhaduk	0	0.00	25,000	0	25,000	0.02
64	Renu Kedar	Renu Kedar	0	0.00	25,000	0	25,000	0.02

65	Sarthak Kedar	Sarthak Kedar	0	0.00	25,000	0	25,000	0.02
66	Meenu Bansal	Meenu Bansal	0	0.00	25,000	0	25,000	0.02
67	Manish Kumar Jindal	Manish Kumar Jindal	0	0.00	25,000	0	25,000	0.02
68	Rajiv Mehta	Rajiv Mehta	0	0.00	25,000	0	25,000	0.02
69	Noida Holdings Private Limited	Mr. Pankaj Saraogi and Ms. Ranjana Saraogi	0	0.00	25,000	0	25,000	0.02
70	Dinesh Tarachand Shah	Dinesh Tarachand Shah	0	0.00	25,000	0	25,000	0.02
71	Abhishek Goyal	Abhishek Goyal	0	0.00	25,000	0	25,000	0.02
72	Swati Bhatia	Swati Bhatia	0	0.00	25,000	0	25,000	0.02
73	Liju Mathew	Liju Mathew	2,750	0.00*	25,000	0	27,750	0.02
74	Nitin Agarwal HUF	Mr. Nitin Agarwal	0	0.00	25,000	0	25,000	0.02
75	Shweta Agrawal	Shweta Agrawal	0	0.00	25,000	0	25,000	0.02
76	Tushar Aggarwal	Tushar Aggarwal	0	0.00	25,000	0	25,000	0.02
77	Ritu Poddar	Ritu Poddar	0	0.00	25,000	0	25,000	0.02
78	Aijaz Hafeez Hakim	Aijaz Hafeez Hakim	0	0.00	25,000	0	25,000	0.02
79	Umesh Jain	Umesh Jain	0	0.00	25,000	0	25,000	0.02
80	Dhruv Bhasin	Dhruv Bhasin	0	0.00	25,000	0	25,000	0.02
81	Kaushal Kedia	Kaushal Kedia	0	0.00	25,000	0	25,000	0.02
82	Nimisha Todi	Nimisha Todi	0	0.00	25,000	0	25,000	0.02
83	Sandhya Todi	Sandhya Todi	0	0.00	25,000	0	25,000	0.02
84	Dinesh J Khandelwal	Dinesh J Khandelwal	0	0.00	25,000	0	25,000	0.02
85	Baljeet Kaur	Baljeet Kaur	0	0.00	25,000	0	25,000	0.02
86	Bhartiben Sheth	Bhartiben Sheth	0	0.00	25,000	0	25,000	0.02
87	Vineet Kumar	Vineet Kumar	0	0.00	25,000	0	25,000	0.02
88	Adarsh Dharmendra Solanki	Adarsh Dharmendra Solanki	0	0.00	20,000	0	20,000	0.01
89	Biren Dineshbhai Shah	Biren Dineshbhai Shah	0	0.00	20,000	0	20,000	0.01
90	Sajjan Bajoria	Sajjan Bajoria	0	0.00	20,000	0	20,000	0.01
91	Aayush Shah	Aayush Shah	0	0.00	17,000	0	17,000	0.01
92	Amit Arun Gharat	Amit Arun Gharat	0	0.00	15,000	0	15,000	0.01
93	Naresh Arora	Naresh Arora	0	0.00	15,000	0	15,000	0.01
94	Dheeraj Jha	Dheeraj Jha	1,350	0.00*	15,000	0	16,350	0.01
95	Rajesh H Sethia	Rajesh H Sethia	0	0.00	13,000	0	13,000	0.01
96	Shoba Devi	Shoba Devi	0	0.00	13,000	0	13,000	0.01
97	Vishal Sanjay Mehta	Vishal Sanjay Mehta	0	0.00	12,500	0	12,500	0.01

98	Rahul Ishwarlal Velani	Rahul Ishwarlal Velani	0	0.00	12,500	0	12,500	0.01
99	Rushabha Dharmendra Patel	Rushabha Dharmendra Patel	0	0.00	12,500	0	12,500	0.01
100	Seven Alpha Investors Private Limited	Mr. Vipin Kumar and Mr. Shyamllata Golyan	0	0.00	12,500	0	12,500	0.01
101	Bhom Raj Bohra	Bhom Raj Bohra	0	0.00	12,500	0	12,500	0.01
102	Vasantiben Vinodraj Doshi	Vasantiben Vinodraj Doshi	1,200	0.00*	12,500	0	13,700	0.01
103	Nirmala Devi	Nirmala Devi	0	0.00	12,500	0	12,500	0.01
104	Devesh Mittal	Devesh Mittal	0	0.00	12,500	0	12,500	0.01
105	Mehta Arunaben Jayeshbhai	Mehta Arunaben Jayeshbhai	0	0.00	12,500	0	12,500	0.01
106	Vijaya Maheshwari	Vijaya Maheshwari	0	0.00	12,500	0	12,500	0.01
107	Monik Mayank Ramani	Monik Mayank Ramani	0	0.00	12,500	0	12,500	0.01
108	Alka Aggarwal	Alka Aggarwal	0	0.00	12,500	0	12,500	0.01
109	Anup Jalan	Anup Jalan	0	0.00	12,500	0	12,500	0.01
110	Manish Thukral	Manish Thukral	0	0.00	12,500	0	12,500	0.01
111	Manisha	Manisha	1,200	0.00*	12,500	0	13,700	0.01
112	Sheth Nareshkumar Ramniklal	Sheth Nareshkumar Ramniklal	0	0.00	12,500	0	12,500	0.01
113	Vinay Uppin	Vinay Uppin	0	0.00	12,500	0	12,500	0.01
114	Vivek Wadhwa	Vivek Wadhwa	0	0.00	12,500	0	12,500	0.01
115	Sachin Sadanand Shetty	Sachin Sadanand Shetty	0	0.00	12,200	0	12,200	0.01
116	Ajit Kumar	Ajit Kumar	0	0.00	12,200	0	12,200	0.01
117	Paridhi Agarwal	Paridhi Agarwal	0	0.00	12,200	0	12,200	0.01
118	Vishal Pravinbhai Raiyani	Vishal Pravinbhai Raiyani	0	0.00	12,200	0	12,200	0.01
119	Arun Agarwal	Arun Agarwal	500	0.00*	12,200	0	12,700	0.01
120	Surinder Garg	Surinder Garg	0	0.00	12,200	0	12,200	0.01
121	Vikram Kumar	Vikram Kumar	0	0.00	12,200	0	12,200	0.01
122	Prakash Sevantilal Shah HUF	Mr. Prakash Sevantilal Shah	0	0.00	12,200	0	12,200	0.01
123	Virti Mullen Shah	Virti Mullen Shah	0	0.00	12,200	0	12,200	0.01
124	Viral Pravin Parekh	Viral Pravin Parekh	0	0.00	12,200	0	12,200	0.01

125	Pritesh Pravinchandra Vora	Pritesh Pravinchandra Vora	0	0.00	12,200	0	12,200	0.01
126	Vaibhavi Sheth	Vaibhavi Sheth	0	0.00	12,200	0	12,200	0.01
127	Harshit Poddar	Harshit Poddar	0	0.00	12,200	0	12,200	0.01
128	Hemant Kumar Mansinghka	Hemant Kumar Mansinghka	0	0.00	12,200	0	12,200	0.01
129	Bhavna Kanoria	Bhavna Kanoria	0	0.00	12,200	0	12,200	0.01
130	Aneesh Agrawal	Aneesh Agrawal	0	0.00	12,200	0	12,200	0.01
131	Usha Maheshwari	Usha Maheshwari	0	0.00	12,200	0	12,200	0.01
132	Amit Mehta	Amit Mehta	0	0.00	10,000	0	10,000	0.01
133	Panacea Professional Services LLP	Mr. Pravin Kumar Gupta and Ms. Aakriti Gupta	0	0.00	10,000	0	10,000	0.01
134	Sushil Kumar Jain	Sushil Kumar Jain	0	0.00	10,000	0	10,000	0.01
135	Shobhit Kumar Srivastava	Shobhit Kumar Srivastava	0	0.00	10,000	0	10,000	0.01
136	Rahul Sharma	Rahul Sharma	0	0.00	10,000	0	10,000	0.01
137	Nishant Goel	Nishant Goel	0	0.00	10,000	0	10,000	0.01
138	Sejal Dharmesh Dadia	Sejal Dharmesh Dadia	0	0.00	10,000	0	10,000	0.01
139	Divyesh Shah HUF	Mr. Divyesh Kishor Shah	0	0.00	10,000	0	10,000	0.01
140	Mayur Ganatra	Mayur Ganatra	0	0.00	10,000	0	10,000	0.01
141	Preeti Joshi	Preeti Joshi	0	0.00	10,000	0	10,000	0.01
142	Ravinder Singh Kohli	Ravinder Singh Kohli	0	0.00	10,000	0	10,000	0.01
143	Aditi Patel	Aditi Patel	0	0.00	10,000	0	10,000	0.01
144	Ajay Gupta	Ajay Gupta	2,200	0.00*	10,000	0	12,200	0.01
145	Jitin Hora	Jitin Hora	0	0.00	10,000	0	10,000	0.01
146	Kanha Khera	Kanha Khera	0	0.00	10,000	0	10,000	0.01
147	Rashmi Upreti	Rashmi Upreti	300	0.00*	10,000	0	10,300	0.01
148	Rini Jain	Rini Jain	0	0.00	10,000	0	10,000	0.01
149	Ruchika Grover	Ruchika Grover	0	0.00	10,000	0	10,000	0.01
150	Satish Chand Agarwal	Satish Chand Agarwal	70	0.00*	10,000	0	10,070	0.01
151	Tahair Abbas Merchant	Tahair Abbas Merchant	0	0.00	10,000	0	10,000	0.01
152	Vikas Sardana	Vikas Sardana	2,704	0.00*	10,000	0	12,704	0.01
153	Chandni	Chandni	0	0.00	10,000	0	10,000	0.01
154	Ashi Rani Jain	Ashi Rani Jain	0	0.00	10,000	0	10,000	0.01
155	Sowrabh Tiwari	Sowrabh	0	0.00	10,000	0	10,000	0.01

		Tiwari						
156	Anish Kumar Sawarnya	Anish Kumar Sawarnya	0	0.00	10,000	0	10,000	0.01
157	Parag Mehta	Parag Mehta	0	0.00	10,000	0	10,000	0.01
158	Smit Mehta	Smit Mehta	0	0.00	10,000	0	10,000	0.01
159	Prashant Thadeshwar	Prashant Thadeshwar	0	0.00	10,000	0	10,000	0.01
160	Hiren Doshi	Hiren Doshi	0	0.00	10,000	0	10,000	0.01
161	Sarla Mehta	Sarla Mehta	0	0.00	10,000	0	10,000	0.01
162	Vibha Shetiya	Vibha Shetiya	0	0.00	10,000	0	10,000	0.01
163	Ranchhoddas Ramdayal Kabra	Ranchhoddas Ramdayal Kabra	0	0.00	10,000	0	10,000	0.01
164	Aanchal Kohli Chadha	Aanchal Kohli Chadha	0	0.00	10,000	0	10,000	0.01
165	Kapil Sampathraj Shah HUF	Mr. Kapil Sampathraj Shah	0	0.00	10,000	0	10,000	0.01
166	Ketan Kirtikumar Vakharia	Ketan Kirtikumar Vakharia	0	0.00	9,800	0	9,800	0.01
167	Shikha Rawat	Shikha Rawat	0	0.00	8,000	0	8,000	0.01
168	Amit Vadilal Mehta HUF	Mr. Amit Vadilal Mehta	0	0.00	7,500	0	7,500	0.01
169	Apeksha Pratik Bagadia	Apeksha Pratik Bagadia	0	0.00	7,500	0	7,500	0.01
170	Rupal Piyush Avlani	Rupal Piyush Avlani	0	0.00	7,500	0	7,500	0.01
171	Sameer Harshad Parekh HUF	Mr. Sameer Parekh	0	0.00	7,500	0	7,500	0.01
172	Yashasvi Finvest Private Limited	Ms. Jignaben Modi and Mr. Parimalbhai Modi	0	0.00	7,500	0	7,500	0.01
173	Yugam Shah	Yugam Shah	0	0.00	7,500	0	7,500	0.01
174	Piyush Kedia	Piyush Kedia	0	0.00	7,500	0	7,500	0.01
175	Vikash Vikram Singh	Vikash Vikram Singh	0	0.00	7,500	0	7,500	0.01
176	Muskaan Anurag Goyal HUF	Mr. Anurag Goyal	0	0.00	7,500	0	7,500	0.01
177	Ratna Uchil	Ratna Uchil	0	0.00	7,500	0	7,500	0.01
178	Jayesh Navnital Shah	Jayesh Navnital Shah	0	0.00	7,500	0	7,500	0.01
179	Radha M Shah	Radha M Shah	0	0.00	5,300	0	5,300	0.00

* Negligible

** The post-issue shareholding is on assumption that entire 84,27,500 equity shares and 20,00,000 warrants proposed to be issued under this Preferential issue is allotted and subsequently 20,00,000 Warrants converted into equity shares.

The consent of the Members is sought for the issue of Equity Shares and Convertible Warrants in terms of Section 62 of the Companies Act, 2013, and all applicable provisions of the Companies Act, 2013 and in terms of the provisions of the SEBI (ICDR) Regulations and the listing agreements entered into by the Company with the stock exchange, where the Company's equity shares is listed.

Revised Point 10:**10. THE CURRENT AND PROPOSED STATUS OF THE ALLOTTEES POST THE PREFERENTIAL ISSUE NAMELY, PROMOTER OR NON-PROMOTER:**

Sr. No.	Proposed Allottees	Current status of the allottees	Proposed status of the allottees post the preferential issue
1	KDU Enterprises Private Limited	Promoter	Promoter
2	Ag Dynamic Funds Limited (Foreign Portfolio Investor- Category I)	Non-Promoter	Non-Promoter
3	Aptrans Impex Private Limited	Non-Promoter	Non-Promoter
4	Bishan Narain Mittal	Non-Promoter	Non-Promoter
5	Nidhi Investments	Non-Promoter	Non-Promoter
6	Kesharmal C Jain HUF	Non-Promoter	Non-Promoter
7	Vishal Sunil Goenka	Non-Promoter	Non-Promoter
8	Jagdish Ramjivan Todi	Non-Promoter	Non-Promoter
9	Bhavesh Realtors LLP	Non-Promoter	Non-Promoter
10	Premlata Mahendra Mehta	Non-Promoter	Non-Promoter
11	Mahendra Nathalal Mehta	Non-Promoter	Non-Promoter
12	Himanshu Rajendra Shah	Non-Promoter	Non-Promoter
13	Akriti Khera	Non-Promoter	Non-Promoter
14	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund (Foreign Portfolio Investor- Category I)	Non-Promoter	Non-Promoter
15	Eminence Global Fund PCC- Eubilia Capital Partners Fund I (Foreign Portfolio Investor- Category I)	Non-Promoter	Non-Promoter
16	Harish Kumar Sharma	Non-Promoter	Non-Promoter
17	Praveen Singh	Non-Promoter	Non-Promoter
18	Salim Shamsherali Sayed	Non-Promoter	Non-Promoter
19	Rajiv Singh	Non-Promoter	Non-Promoter
20	Kuldip Singh Rathee	Non-Promoter	Non-Promoter
21	Aashish Dinesh Mehta	Non-Promoter	Non-Promoter
22	Zarana Tushar Sarada	Non-Promoter	Non-Promoter
23	Abhay Bharatkumar Shah	Non-Promoter	Non-Promoter
24	Sarabjit Singh Sethi	Non-Promoter	Non-Promoter
25	Anshul Indreshbhai Shah	Non-Promoter	Non-Promoter
26	Ashit Ramesh Raveshia	Non-Promoter	Non-Promoter
27	Harsh Mehta	Non-Promoter	Non-Promoter
28	Rachana Jitendra Sheth	Non-Promoter	Non-Promoter
29	Mandip Harsadbhai Patel	Non-Promoter	Non-Promoter
30	Pawan Pagaria	Non-Promoter	Non-Promoter
31	Kumar Saurabh	Non-Promoter	Non-Promoter
32	Narender Garg	Non-Promoter	Non-Promoter
33	Supriya Agarwal	Non-Promoter	Non-Promoter
34	Punit Pawankumar Agarwal	Non-Promoter	Non-Promoter
35	Om Prakash Choudhary	Non-Promoter	Non-Promoter
36	Mitaben Dineshbhai Panchal	Non-Promoter	Non-Promoter
37	Nupur Omprakash Gandhi	Non-Promoter	Non-Promoter
38	Neelam Mohata	Non-Promoter	Non-Promoter
39	Bansal Plysales Company Private Limited	Non-Promoter	Non-Promoter
40	Prajal Bhandari	Non-Promoter	Non-Promoter
41	Shradha Manish Mehta	Non-Promoter	Non-Promoter
42	Unitycapital Advisors LLP	Non-Promoter	Non-Promoter

43	Sushil Kalyanmal Khandelwal	Non-Promoter	Non-Promoter
44	Jmprosperios Private Limited	Non-Promoter	Non-Promoter
45	Jagruiti Tushar Patel	Non-Promoter	Non-Promoter
46	Harish Kumar Mishra	Non-Promoter	Non-Promoter
47	Bachh Raj Nahar	Non-Promoter	Non-Promoter
48	Saarc Builders LLP	Non-Promoter	Non-Promoter
49	Pradeep Tyle	Non-Promoter	Non-Promoter
50	Naresh Saraaf	Non-Promoter	Non-Promoter
51	Sabjot Singh Sahni	Non-Promoter	Non-Promoter
52	Gsb Securities Private Limited	Non-Promoter	Non-Promoter
53	Baid Buildcon Private Limited	Non-Promoter	Non-Promoter
54	Ashika Global Finance Private Limited	Non-Promoter	Non-Promoter
55	Trilok Chand Aggarwal	Non-Promoter	Non-Promoter
56	Sandhya Aggarwal	Non-Promoter	Non-Promoter
57	Cheeni Estates LLP	Non-Promoter	Non-Promoter
58	Arun Kapoor	Non-Promoter	Non-Promoter
59	Dharmesh Rameshchandra Shah	Non-Promoter	Non-Promoter
60	Nupur Vishnubhai Patel	Non-Promoter	Non-Promoter
61	Riddhi Gaurav Gandhi	Non-Promoter	Non-Promoter
62	Jugalkishore Maniyar HUF	Non-Promoter	Non-Promoter
63	Ghanshyam Virjibhai Dhaduk	Non-Promoter	Non-Promoter
64	Renu Kedar	Non-Promoter	Non-Promoter
65	Sarthak Kedar	Non-Promoter	Non-Promoter
66	Meenu Bansal	Non-Promoter	Non-Promoter
67	Manish Kumar Jindal	Non-Promoter	Non-Promoter
68	Rajiv Mehta	Non-Promoter	Non-Promoter
69	Noida Holdings Private Limited	Non-Promoter	Non-Promoter
70	Dinesh Tarachand Shah	Non-Promoter	Non-Promoter
71	Abhishek Goyal	Non-Promoter	Non-Promoter
72	Swati Bhatia	Non-Promoter	Non-Promoter
73	Liju Mathew	Non-Promoter	Non-Promoter
74	Nitin Agarwal HUF	Non-Promoter	Non-Promoter
75	Shweta Agrawal	Non-Promoter	Non-Promoter
76	Tushar Aggarwal	Non-Promoter	Non-Promoter
77	Ritu Poddar	Non-Promoter	Non-Promoter
78	Aijaz Hafeez Hakim	Non-Promoter	Non-Promoter
79	Umesh Jain	Non-Promoter	Non-Promoter
80	Dhruv Bhasin	Non-Promoter	Non-Promoter
81	Kaushal Kedia	Non-Promoter	Non-Promoter
82	Nimisha Todi	Non-Promoter	Non-Promoter
83	Sandhya Todi	Non-Promoter	Non-Promoter
84	Dinesh J Khandelwal	Non-Promoter	Non-Promoter
85	Baljeet Kaur	Non-Promoter	Non-Promoter
86	Bhartiben Sheth	Non-Promoter	Non-Promoter
87	Vineet Kumar	Non-Promoter	Non-Promoter
88	Adarsh Dharmendra Solanki	Non-Promoter	Non-Promoter
89	Biren Dineshbhai Shah	Non-Promoter	Non-Promoter
90	Sajjan Bajoria	Non-Promoter	Non-Promoter
91	Aayush Shah	Non-Promoter	Non-Promoter
92	Amit Arun Gharat	Non-Promoter	Non-Promoter
93	Naresh Arora	Non-Promoter	Non-Promoter
94	Dheeraj Jha	Non-Promoter	Non-Promoter
95	Rajesh H Sethia	Non-Promoter	Non-Promoter
96	Shoba Devi	Non-Promoter	Non-Promoter
97	Vishal Sanjay Mehta	Non-Promoter	Non-Promoter

98	Rahul Ishwarlal Velani	Non-Promoter	Non-Promoter
99	Rushabha Dharmendra Patel	Non-Promoter	Non-Promoter
100	Seven Alpha Investors Private Limited	Non-Promoter	Non-Promoter
101	Bhom Raj Bohra	Non-Promoter	Non-Promoter
102	Vasantiben Vinodraj Doshi	Non-Promoter	Non-Promoter
103	Nirmala Devi	Non-Promoter	Non-Promoter
104	Devesh Mittal	Non-Promoter	Non-Promoter
105	Mehta Arunaben Jayeshbhai	Non-Promoter	Non-Promoter
106	Vijaya Maheshwari	Non-Promoter	Non-Promoter
107	Monik Mayank Ramani	Non-Promoter	Non-Promoter
108	Alka Aggarwal	Non-Promoter	Non-Promoter
109	Anup Jalan	Non-Promoter	Non-Promoter
110	Manish Thukral	Non-Promoter	Non-Promoter
111	Manisha	Non-Promoter	Non-Promoter
112	Sheth Nareshkumar Ramniklal	Non-Promoter	Non-Promoter
113	Vinay Uppin	Non-Promoter	Non-Promoter
114	Vivek Wadhwa	Non-Promoter	Non-Promoter
115	Sachin Sadanand Shetty	Non-Promoter	Non-Promoter
116	Ajit Kumar	Non-Promoter	Non-Promoter
117	Paridhi Agarwal	Non-Promoter	Non-Promoter
118	Vishal Pravinbhai Raiyani	Non-Promoter	Non-Promoter
119	Arun Agarwal	Non-Promoter	Non-Promoter
120	Surinder Garg	Non-Promoter	Non-Promoter
121	Vikram Kumar	Non-Promoter	Non-Promoter
122	Prakash Sevantilal Shah HUF	Non-Promoter	Non-Promoter
123	Virti Mullen Shah	Non-Promoter	Non-Promoter
124	Viral Pravin Parekh	Non-Promoter	Non-Promoter
125	Pritesh Pravinchandra Vora	Non-Promoter	Non-Promoter
126	Vaibhavi Sheth	Non-Promoter	Non-Promoter
127	Harshit Poddar	Non-Promoter	Non-Promoter
128	Hemant Kumar Mansinghka	Non-Promoter	Non-Promoter
129	Bhavna Kanoria	Non-Promoter	Non-Promoter
130	Aneesh Agrawal	Non-Promoter	Non-Promoter
131	Usha Maheshwari	Non-Promoter	Non-Promoter
132	Amit Mehta	Non-Promoter	Non-Promoter
133	Panacea Professional Services LLP	Non-Promoter	Non-Promoter
134	Sushil Kumar Jain	Non-Promoter	Non-Promoter
135	Shobhit Kumar Srivastava	Non-Promoter	Non-Promoter
136	Rahul Sharma	Non-Promoter	Non-Promoter
137	Nishant Goel	Non-Promoter	Non-Promoter
138	Sejal Dharmesh Dadia	Non-Promoter	Non-Promoter
139	Divyesh Shah HUF	Non-Promoter	Non-Promoter
140	Mayur Ganatra	Non-Promoter	Non-Promoter
141	Preeti Joshi	Non-Promoter	Non-Promoter
142	Ravinder Singh Kohli	Non-Promoter	Non-Promoter
143	Aditi Patel	Non-Promoter	Non-Promoter
144	Ajay Gupta	Non-Promoter	Non-Promoter
145	Jitin Hora	Non-Promoter	Non-Promoter
146	Kanha Khera	Non-Promoter	Non-Promoter
147	Rashmi Upreti	Non-Promoter	Non-Promoter
148	Rini Jain	Non-Promoter	Non-Promoter
149	Ruchika Grover	Non-Promoter	Non-Promoter
150	Satish Chand Agarwal	Non-Promoter	Non-Promoter
151	Tahair Abbas Merchant	Non-Promoter	Non-Promoter
152	Vikas Sardana	Non-Promoter	Non-Promoter

153	Chandni	Non-Promoter	Non-Promoter
154	Ashi Rani Jain	Non-Promoter	Non-Promoter
155	Sowrabh Tiwari	Non-Promoter	Non-Promoter
156	Anish Kumar Sawarnya	Non-Promoter	Non-Promoter
157	Parag Mehta	Non-Promoter	Non-Promoter
158	Smit Mehta	Non-Promoter	Non-Promoter
159	Prashant Thadeshwar	Non-Promoter	Non-Promoter
160	Hiren Doshi	Non-Promoter	Non-Promoter
161	Sarla Mehta	Non-Promoter	Non-Promoter
162	Vibha Shetiya	Non-Promoter	Non-Promoter
163	Ranchhoddas Ramdayal Kabra	Non-Promoter	Non-Promoter
164	Aanchal Kohli Chadha	Non-Promoter	Non-Promoter
165	Kapil Sampathraj Shah HUF	Non-Promoter	Non-Promoter
166	Ketan Kirtikumar Vakharia	Non-Promoter	Non-Promoter
167	Shikha Rawat	Non-Promoter	Non-Promoter
168	Amit Vadilal Mehta HUF	Non-Promoter	Non-Promoter
169	Apeksha Pratik Bagadia	Non-Promoter	Non-Promoter
170	Rupal Piyush Avlani	Non-Promoter	Non-Promoter
171	Sameer Harshad Parekh HUF	Non-Promoter	Non-Promoter
172	Yashasvi Finvest Private Limited	Non-Promoter	Non-Promoter
173	Yugam Shah	Non-Promoter	Non-Promoter
174	Piyush Kedia	Non-Promoter	Non-Promoter
175	Vikash Vikram Singh	Non-Promoter	Non-Promoter
176	Muskaan Anurag Goyal HUF	Non-Promoter	Non-Promoter
177	Ratna Uchil	Non-Promoter	Non-Promoter
178	Jayesh Navnitlal Shah	Non-Promoter	Non-Promoter
179	Radha M Shah	Non-Promoter	Non-Promoter

Revised Point 14:

14. PARTICULARS OF THE OFFER, KINDS OF SECURITIES OFFERED, PRICE OF THE SECURITIES OFFERED INCLUDING DATE OF PASSING OF BOARD RESOLUTION:

Issue of upto 84,27,500 Equity Shares of face value of Rs. 2/- each at a price of Rs. 205/- each [Rupees Two Hundred and Five Only] (including premium of Rs. 203/- each [Rupees Two Hundred and Three Only]) and upto 20,00,000 (Twenty Lakh) Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at a price of Rs. 205/- each [Rupees Two Hundred and Five Only] (including premium of Rs. 203/- each [Rupees Two Hundred and Three Only]) for Cash consideration.

Date of passing Board Resolution for aforesaid Preferential Issue is Wednesday, July 24, 2024.

Revised Point 15:

15. AMOUNT WHICH THE COMPANY INTENDS TO RAISE BY WAY OF SUCH SECURITIES:

The Company intends to raise upto Rs. 213,76,37,500/- by way of Preferential Issue of upto 84,27,500 Equity Shares and 20,00,000 Convertible Warrants.

All other contents of the EGM Notice together with the Explanatory Statement, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has been circulated to the Shareholders of the Company, and on and from the date hereof, the EGM Notice together with the explanatory statement thereto shall always be read in conjunction with this Corrigendum.

This corrigendum is being available on the website of the Company at www.marineelectricals.com and website of National Stock Exchange of India Limited at www.nseindia.com.

Please Note: Upon receipt of the additional information in this Corrigendum, any shareholder of the Company who has already voted in respect of the Item No. 1 and Item No. 2 of the EGM Notice dated July 24, 2024 before the issue of this Corrigendum, shall have the option to modify their votes by giving their assent or dissent by sending an email to the Scrutinizer i.e. Mr. Jigarkumar Gandhi, Proprietor of JNG & Co, Practicing Company Secretary (Membership No. 7569, COP: 8108), at email: jigar.gandhi@jngandco.in on or before the last date specified for e-voting i.e. August 16, 2024 (5:00 p.m. (IST)). The Scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration.

For Marine Electricals (India) Limited

Mr. Vinay Uchil

Chairman and Executive Director
DIN:01276871

Date: August 13, 2024

Place: Mumbai