



Marine Electricals (India) Limited



B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

Date: 13th November, 2024

To,
The National Stock Exchange of India Limited.

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam

Ref: Intimation dated 10th September 2024 for the allotment of Equity Shares and Convertible Warrants

Sub: Revised Cost of proceeds received through the Preferential Issue of Equity Shares and Convertible Warrants

we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on 12th November, 2024 considered and approved the revised cost for the uses of proceeds received through the Preferential Issue of Equity Shares and Convertible Warrants to Promoter and Non-Promoters as mentioned below.

Sr. No.	Objects	Original Cost (Rs. In Cr)	Revised Cost (Rs. In Cr)
1.	Long term Working Capital Requirements	100.76	80.25
2.	Repayment of Secured Loans	25.00	12.47
3.	Strategic Acquisitions	35.00	20.00
4.	General Corporate Purpose	53.00	36.50
Total		213.76	149.22

The said revision in allocation of proceeds was done on account lesser amount received under the Preferential Issue of Equity Shares due to non-participation of some of the proposed allottees. You are requested to kindly take the same on your record. We are giving this intimation as part of good corporate governance.

Yours faithfully,

For Marine Electricals (India) Limited

Deep Shah
Company Secretary and Compliance officer
ACS: 61488