



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com  
Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/33

02<sup>nd</sup> May, 2020

**The Manager**  
**National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex,  
Bandra (East) Mumbai-400 051.  
Fax No. 26598235/8237/8347.

**Symbol: MARINE**

Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

This is to inform you that Company has received an order for supply of Integrated Bridge Systems for Survey Vessels Large (SVL) Ship from Garden Reach Shipbuilders & Engineers Ltd, amounting to Rs. 15.78 crores. The Company has in the past executed various such orders. It may be noted that this contract is in addition to receipt of order for similar equipment for 7 in Nos. P17A Nilgiri-class Stealth Frigates for the Indian Navy being built at Mazagon Dock Shipbuilders Limited and Garden Reach Shipbuilders & Engineers Ltd, amounting to Rs. 137.55 crores. Intimation of the same has been communicated to the Exchange vide our letter bearing Ref. No. MEIL/SEC/2020-21/32 dated 30.04.2020.

Further details as per SEBI Circular dated 05<sup>th</sup> September, 2015 are as follows:

Sl. No.	Particulars	Details
1	Name of Entity awarding the order / contract	Garden Reach Shipbuilders & Engineers Ltd
2	Significant Terms and Conditions of order / contract awarded in brief	A. <b>Customer:</b> Garden Reach Shipbuilders & Engineers Ltd. B. <b>Project:</b> Survey Vessels Large (SVL) C. <b>Product:</b> Integrated Bridge System (IBS) D. <b>Value:</b> Rs. 15.78 Crores E. <b>Payment Terms:</b> 90% of the order value will be paid within 30 days against the receipt and acceptance of material and submission of ink signed invoice duly accompanied with Pre-despatch Inspection clearance Certificate, Balance 10% payment will be made

Sl. No.	Particulars	Details
		on submission of bill supported with clear receipt inspection certificate (ICGRN) with Performance Bank Guarantee (PBG). F. <b>Delivery:</b> Order will be executed at several intervals subject to a maximum delivery period of August, 2021.
3	Whether order / contract have been awarded by domestic / international entity	Domestic
4	Nature of order / contract	Supply, installation and commissioning of Integrated Bridge System (IBS)
5	Time period by which the order / contract is to be executed	Order will be executed at several intervals subject to a maximum delivery period till August, 2021.
6	Whether the promoter/promoter group/group companies have any interest in the entity that awarded the order / contract? If yes, nature of interest and details thereof	The promoter /promoter group/group companies does not have any interest in the entity that awarded the order / contract.
7	Whether the order / contracts would fall within related party transactions? If yes, whether the same is done at "arms length"	The order / contracts does not fall within ambit of related party transactions.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

**For Marine Electricals (India) Limited**

*Reesha*  
**Reesha Ratanpal**  
**Company Secretary and Compliance officer**  
**ACS: 58695**

