



Marine Electricals (India) Limited

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Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/32

30th April, 2020

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

This is to inform you that Company has received an order for supply of Integrated Bridge Systems with all Sub-Systems (IBS) for 7 in nos. P17A Nilgiri-class Stealth Frigates for Indian Navy from Mazagon Dock Shipbuilders Limited and Garden Reach Shipbuilders & Engineers Ltd, amounting to Rs. 137.55 crores. The Company has in the past executed similar such orders. The Order is testimony to the Company's niche track record and further strengthens its order book from its core segments. The Company expects to emerge as the lowest bidder in various other defence projects and shall keep the exchange posted in this regard.

Further details as per SEBI Circular dated 05th September, 2015 are as follows:

Sl. No.	Particulars	Details
1	Name of Entity awarding the order / contract	Mazagon Dock Shipbuilders Limited and Garden Reach Shipbuilders & Engineers Ltd
2	Significant Terms and Conditions of order / contract awarded in brief	A. Customer: Mazagon Dock Shipbuilders Limited and Garden Reach Shipbuilders & Engineers Ltd. B. Project: Project 17A C. Product: Integrated Bridge System (IBS) D. Value: Rs. 137.5 Crores E. Payment Terms: 15% advance payment on interest bearing basis, 75% payment of value of supplies against delivery and acceptance, Balance 10% of the value of the supplies payable on submission of PBG.

		F. Delivery: Order will be executed at several intervals subject to a maximum delivery period till August, 2025.
3	Whether order / contract have been awarded by domestic / international entity	Domestic
4	Nature of order / contract	Supply, installation and commissioning of Integrated Bridge System (IBS)
5	Time period by which the order / contract is to be executed	Order will be executed at several intervals subject to a maximum delivery period till August, 2025.
6	Whether the promoter/promoter group/group companies have any interest in the entity that awarded the order / contract? If yes, nature of interest and details thereof	The promoter /promoter group/group companies does not have any interest in the entity that awarded the order / contract.
7	Whether the order / contracts would fall within related party transactions? If yes, whether the same is done at "arms length"	The order / contracts does not fall within ambit of related party transactions.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Reesha
Reesha Ratanpal

Company Secretary and Compliance officer
ACS: 58695

