



# Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com  
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2023-24/19

Date: July 24, 2024

To,

**The National Stock Exchange of India Limited.**

Exchange Plaza, 5th Floor, Plot No. C/1

G Block, Bandra- Kurla Complex,

Bandra (East), Mumbai – 400051

Symbol: MARINE

ISIN: INE01JE01028

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on July 24, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

In furtherance of the intimation dated July 19, 2024, and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors of Marine Electricals (India) Limited (the “Company”), at its meeting held today i.e. Wednesday, July 24, 2024 have *inter alia* approved the following:

1. Issuance of upto 85,50,000 Equity Shares of face value of Rs. 2/- each to non-promoters and upto 20,00,000 Convertible Warrants (“Warrants”) carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each to Promoter and Non-Promoters on a preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended (“SEBI ICDR Regulations”), as amended, and other applicable laws, at a price of Rs. 205/- each or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of the SEBI ICDR Regulations, whichever is higher, subject to the approval of the shareholders of the Company and receipt of regulatory/ statutory authorities.

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are provided at “Annexure A”.

2. Convening an extraordinary general meeting of the Company on Saturday, August 17, 2024, at 3.00 p.m. through video conferencing or other audio-visual means, to seek necessary approval of the shareholders of the Company, for the Preferential Issue.

The Board Meeting commenced at 6.00 p.m. and concluded at 8.40 p.m.

You are requested to take the same on your record.

Yours Faithfully,

**For Marine Electricals (India) Limited**

**Deep Shah**

Company Secretary and Compliance Officer

ACS: 61488



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## “Annexure A”

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares of face value of Rs. 2/- each.
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 85,50,000 Equity Shares of face value of Rs. 2/- each and upto 20,00,000 Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at a price of Rs. 205/- each or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, whichever is higher.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange (s)	
	i. Names of the investors	As per “Annexure A-1”
	ii. Post allotment of securities - outcome of the subscription	Shall be submitted post allotment of warrants
	iii. Issue Price	Rs. 205/- each or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended, whichever is higher
	iv. Number of the investors	183
	v. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable



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## “Annexure A-1”

Sr. No	Name of the Investors/Proposed Allottees	No. of Equity Shares proposed to be issued	No. of Convertible Warrants proposed to be issued	Category
1	KDU ENTERPRISES PRIVATE LIMITED	-	1,000,000	Promoter
2	AG DYNAMIC FUNDS LIMITED	2,195,000	-	Non-Promoter
3	APTRANS IMPEX PRIVATE LIMITED	-	500,000	Non-Promoter
4	BISHAN NARAIN MITTAL	-	500,000	Non-Promoter
5	NIDHI INVESTMENT	250,000	-	Non-Promoter
6	KESHARMAL C JAIN HUF	245,000	-	Non-Promoter
7	VISHAL SUNIL GOENKA	232,000	-	Non-Promoter
8	JAGDISH RAMJIVAN TODI	195,000	-	Non-Promoter
9	BHAVESH REALTORS LLP	150,000	-	Non-Promoter
10	PREMLATA MAHENDRA MEHTA	150,000	-	Non-Promoter
11	MAHENDRA NATHALAL MEHTA	150,000	-	Non-Promoter
12	HIMANSHU RAJENDRA SHAH	126,000	-	Non-Promoter
13	AKRITI KHERA	132,500	-	Non-Promoter
14	NORTH STAR OPPORTUNITIES FUND VCC-BULL VALUE INCORPORATED VCC SUB-FUND	125,000	-	Non-Promoter
15	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNERS FUND I	125,000	-	Non-Promoter
16	HARISH KUMAR SHARMA	120,000	-	Non-Promoter
17	PRAVEEN SINGH	100,000	-	Non-Promoter
18	SALIM SHAMSERALI SAYED	100,000	-	Non-Promoter
19	RAJIV SINGH	100,000	-	Non-Promoter
20	KULDIP SINGH RATHEE	100,000	-	Non-Promoter
21	AASHISH DINESH MEHTA	100,000	-	Non-Promoter
22	ZARANA TUSHAR SARDA	100,000	-	Non-Promoter
23	ABHAY BHARATKUMAR SHAH	100,000	-	Non-Promoter
24	SARABJIT SINGH SETHI	75,000	-	Non-Promoter
25	ANSHUL INDRESHBHAI SHAH	75,000	-	Non-Promoter
26	ASIT RVESHIA	75,000	-	Non-Promoter
27	SHARE INDIA SECURITIES LIMITED	75,000	-	Non-Promoter
28	HARSH MEHTA	60,000	-	Non-Promoter
29	RACHNA JITENDRA SHETH	54,000	-	Non-Promoter
30	MANDIP HARSADBHAI PATEL	50,000	-	Non-Promoter
31	PAWAN PAGARIA	50,000	-	Non-Promoter
32	KUMAR SAURABH	50,000	-	Non-Promoter
33	NARENDER GARG	50,000	-	Non-Promoter
34	SUPRIYA AGARWAL	50,000	-	Non-Promoter
35	PUNIT PAWANKUMAR AGARWAL	50,000	-	Non-Promoter



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36	OM PRAKASH CHOUDHARY	50,000	-	Non-Promoter
37	MITABEN DINESHBHAI PANCHAL	50,000	-	Non-Promoter
38	NUPUR OMPRAKASH GANDHI	50,000	-	Non-Promoter
39	NEELAM MOHATA	50,000	-	Non-Promoter
40	BANSAL PLYSALES COMPANY PRIVATE LIMITED	50,000	-	Non-Promoter
41	PRAJAL BHANDARI	50,000	-	Non-Promoter
42	SHRADHA MANISH MEHTA	50,000	-	Non-Promoter
43	UNITYCAPITAL ADVISORS LLP	50,000	-	Non-Promoter
44	SUSHIL KALYANMAL KHANDELWAL	50,000	-	Non-Promoter
45	JMPROSPERIOS PRIVATE LIMITED	50,000	-	Non-Promoter
46	JAGRUTI TUSHAR PATEL	50,000	-	Non-Promoter
47	HARISH KUMAR MISHRA	50,000	-	Non-Promoter
48	BACHH RAJ NAHAR	50,000	-	Non-Promoter
49	SAARC BUILDERS LLP	50,000	-	Non-Promoter
50	PRADEEP TYLE	50,000	-	Non-Promoter
51	NARESH SARAAF	50,000	-	Non-Promoter
52	SABJOT SINGH SAHNI	50,000	-	Non-Promoter
53	GSB SECURITIES PRIVATE LIMITED	50,000	-	Non-Promoter
54	BAID BUILDCON PRIVATE LIMITED	50,000	-	Non-Promoter
55	ASHIKA GLOBAL FINANCE PRIVATE LIMITED	45,000	-	Non-Promoter
56	TRILOK CHAND AGGARWAL	40,000	-	Non-Promoter
57	SANDHYA AGGARWAL	40,000	-	Non-Promoter
58	CHEENI ESTATES LLP	37,000	-	Non-Promoter
59	ARUN KAPOOR	30,000	-	Non-Promoter
60	DHARMESH RAMESHCHANDRA SHAH	25,000	-	Non-Promoter
61	NUPUR VISHNUBHAI PATEL	25,000	-	Non-Promoter
62	RIDDHI GAURAV GANDHI	25,000	-	Non-Promoter
63	JUGALKISHORE MANIYAR HUF	25,000	-	Non-Promoter
64	GHANSHYAM VIRJIBHAI DHADUK	25,000	-	Non-Promoter
65	RENU KEDAR	25,000	-	Non-Promoter
66	SARTHAK KEDAR	25,000	-	Non-Promoter
67	MEENU BANSAL	25,000	-	Non-Promoter
68	MANISH KUMAR JINDAL	25,000	-	Non-Promoter
69	RAJIV MEHTA	25,000	-	Non-Promoter
70	NOIDA HOLDINGS PRIVATE LIMITED	25,000	-	Non-Promoter
71	DINESH TARACHAND SHAH	25,000	-	Non-Promoter
72	ABHISHEK GOYAL	25,000	-	Non-Promoter
73	SWATI BHATIA	25,000	-	Non-Promoter
74	LIJU MATHEW	25,000	-	Non-Promoter
75	NITIN AGARWAL HUF	25,000	-	Non-Promoter
76	SHWETA AGRAWAL	25,000	-	Non-Promoter
77	TUSHAR AGGARWAL	25,000	-	Non-Promoter
78	RITU PODAR	25,000	-	Non-Promoter



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79	AIJAZ HAFEEZ HAKIM	25,000	-	Non-Promoter
80	RASHMI PRATIK MEHTA	25,000	-	Non-Promoter
81	UMESH JAIN	25,000	-	Non-Promoter
82	DHRUV BHASIN	25,000	-	Non-Promoter
83	KAUSHAL KEDIA	25,000	-	Non-Promoter
84	NIMISHA TODI	25,000	-	Non-Promoter
85	SANDHYA TODI	25,000	-	Non-Promoter
86	DINESH J KHANDELWAL	25,000	-	Non-Promoter
87	BALJEET KAUR	25,000	-	Non-Promoter
88	BHARTIBEN SHETH	25,000	-	Non-Promoter
89	VINEET KUMAR	25,000	-	Non-Promoter
90	ADARSH DHARMENDRA SOLANKI	20,000	-	Non-Promoter
91	BIREN DINESHBHAI SHAH	20,000	-	Non-Promoter
92	SAJJAN BAJORIA	20,000	-	Non-Promoter
93	AAYUSH SHAH	17,000	-	Non-Promoter
94	AMIT ARUN GHARAT	15,000	-	Non-Promoter
95	NARESH ARORA	15,000	-	Non-Promoter
96	DHEERAJ JHA	15,000	-	Non-Promoter
97	RAJESH H SETHIA	13,000	-	Non-Promoter
98	SHOBA DEVI	13,000	-	Non-Promoter
99	VISHAL SANJAY MEHTA	12,500	-	Non-Promoter
100	RAHUL ISHWARLAL VELANI	12,500	-	Non-Promoter
101	RUSHABHA DHARMENDRA PATEL	12,500	-	Non-Promoter
102	SEVEN ALPHA INVESTORS PRIVATE LIMITED	12,500	-	Non-Promoter
103	BHOM RAJ BOHRA	12,500	-	Non-Promoter
104	VASANTIBEN VINODRAJ DOSHI	12,500	-	Non-Promoter
105	NIRMALA DEVI	12,500	-	Non-Promoter
106	DEVESH MITTAL	12,500	-	Non-Promoter
107	MEHTA ARUNABEN JAYEHSBHAI	12,500	-	Non-Promoter
108	VIJAYA MAHESHWARI	12,500	-	Non-Promoter
109	MONIK MAYANK RAMANI	12,500	-	Non-Promoter
110	AKSHAR NIMESHKUMAR BHAVSAR	12,500	-	Non-Promoter
111	ALKA AGGARWAL	12,500	-	Non-Promoter
112	ANUP JALAN	12,500	-	Non-Promoter
113	MANISH THUKRAL	12,500	-	Non-Promoter
114	MANISHA	12,500	-	Non-Promoter
115	SHETH NARESHKUMAR RAMNIKLAL	12,500	-	Non-Promoter
116	VINAY UPPIN	12,500	-	Non-Promoter
117	VIVEK WADHWA	12,500	-	Non-Promoter
118	SACHIN SADANAND SHETTY	12,200	-	Non-Promoter
119	AJIT KUMAR	12,200	-	Non-Promoter
120	PARIDHI AGARWAL	12,200	-	Non-Promoter
121	VISHAL PRAVINBHAI RAIYANI	12,200	-	Non-Promoter
122	ARUN AGARWAL	12,200	-	Non-Promoter





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123	SURINDER GARG	12,200	-	Non-Promoter
124	VIKRAM KUMAR	12,200	-	Non-Promoter
125	PRAKASH SEVANTILAL SHAH HUF	12,200	-	Non-Promoter
126	VIRTI MULEN SHAH	12,200	-	Non-Promoter
127	VIRAL PRAVIN PAREKH	12,200	-	Non-Promoter
128	PRITESH PRAVINCHANDRA VORA	12,200	-	Non-Promoter
129	VAIBHAVI SHETH	12,200	-	Non-Promoter
130	HARSHIT PODDAR	12,200	-	Non-Promoter
131	HEMANT MANSIGHKA	12,200	-	Non-Promoter
132	BHAVNA KANORIA	12,200	-	Non-Promoter
133	ANEESH AGRAWAL	12,200	-	Non-Promoter
134	USHA MAHESHWARI	12,200	-	Non-Promoter
135	AMIT MEHTA	10,000	-	Non-Promoter
136	PANACEA PROFESSIONAL SERVICES LLP	10,000	-	Non-Promoter
137	SUSHIL KUMAR JAIN	10,000	-	Non-Promoter
138	SHOBHIT KUMAR SRIVASTAVA	10,000	-	Non-Promoter
139	RAHUL SHARMA	10,000	-	Non-Promoter
140	NISHANT GOEL	10,000	-	Non-Promoter
141	SEJAL DHARMESH DADIA	10,000	-	Non-Promoter
142	DIVYESH SHAH HUF	10,000	-	Non-Promoter
143	MAYUR GANATRA	10,000	-	Non-Promoter
144	PREETI JOSHI	10,000	-	Non-Promoter
145	RAVINDER SINGH KOHLI	10,000	-	Non-Promoter
146	ADITI PATEL	10,000	-	Non-Promoter
147	AJAY GUPTA	10,000	-	Non-Promoter
148	JITIN HORA	10,000	-	Non-Promoter
149	KANHA KHERA	10,000	-	Non-Promoter
150	RASHMI UPRETI	10,000	-	Non-Promoter
151	RINI JAIN	10,000	-	Non-Promoter
152	RISHI AGARWAL	10,000	-	Non-Promoter
153	RUCHIKA GROVER	10,000	-	Non-Promoter
154	SATISH CHAND AGARWAL	10,000	-	Non-Promoter
155	TAHAIR ABBAS MERCHANT	10,000	-	Non-Promoter
156	VIKAS SARDANA	10,000	-	Non-Promoter
157	CHANDNI	10,000	-	Non-Promoter
158	ASHI RANI JAIN	10,000	-	Non-Promoter
159	SOWRABH TEWARI	10,000	-	Non-Promoter
160	ANISH KUMAR SAWARNYA	10,000	-	Non-Promoter
161	PARAG MEHTA	10,000	-	Non-Promoter
162	SMIT MEHTA	10,000	-	Non-Promoter
163	PRASHANT THADESHWAR	10,000	-	Non-Promoter
164	HIREN DOSHI	10,000	-	Non-Promoter
165	SARLA MEHTA	10,000	-	Non-Promoter
166	VIBHA SHETIYA	10,000	-	Non-Promoter



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167	RANCHHODDAS RAMDAYAL KABRA	10,000	-	Non-Promoter
168	AANCHAL KOHLI CHADHA	10,000	-	Non-Promoter
169	KAPIL SAMPATHRAJ SHAH HUF	10,000	-	Non-Promoter
170	KETAN KIRTIKUMAR VAKHARIA	9,800	-	Non-Promoter
171	SHIKHA RAWAT	8,000	-	Non-Promoter
172	AMIT VADILAL MEHTA HUF	7,500	-	Non-Promoter
173	APEKSHA PRATIK BAGADIA	7,500	-	Non-Promoter
174	RUPAL PIYUSH AVLANI	7,500	-	Non-Promoter
175	SAMEER HARSHAD PAREKH HUF	7,500	-	Non-Promoter
176	YASHASVI FINVEST PRIVATE LIMITED	7,500	-	Non-Promoter
177	YUGAM SHAH	7,500	-	Non-Promoter
178	PIYUSH KEDIA	7,500	-	Non-Promoter
179	VIKASH VIKRAM SINGH	7,500	-	Non-Promoter
180	MUSKAAN ANURAG GOYAL HUF	7,500	-	Non-Promoter
181	RATNA UCHIL	7,500	-	Non-Promoter
182	JAYESH NAVNITLAL SHAH	7,500	-	Non-Promoter
183	RADHA M SHAH	5,300	-	Non-Promoter
	<b>TOTAL</b>	<b>8,550,000</b>	<b>2,000,000</b>	