

To,  
 The Board of Directors,  
**M/s. Marine Electricals (India) Limited**  
 Mumbai

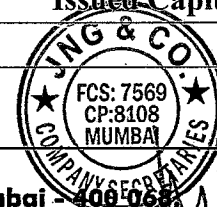
**Sub: Reconciliation of Share Capital Audit Certificate in terms of Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018.**

Dear Sir,

I have examined the Register of Members, Beneficiary details furnished by the depositories and other records / documents maintained by **M/s. Marine Electricals (India) Limited** (hereinafter referred to as "the Company") and **M/s. Bigshare Services Private Limited**, the Registrar and Transfer Agent of the Company, for issuance of this certificate in accordance with circulars CIR/MRD/DP/30/2010 and D&CC/FITTC/CIR-16/2002 dated September 06, 2010 and December 31, 2002 respectively issued by the Securities and Exchange Board of India read with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 (as amended)

In my opinion and to the best of my information and according to the explanations given to me and based on such verification as considered necessary, I hereby certify the Reconciliation of Share capital Report for quarter ended 30<sup>th</sup> September, 2022.

1	For Quarter Ended	<b>30.09.2022</b>	
2	ISIN	INE01JE01028	
3	Face Value	Equity Share of Rs.2/- each	
4	Name of the Company	Marine Electricals (India) Limited	
5	Registered Office Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093	
6	Correspondence Address	B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai - 400093	
7	Telephone & Fax Nos.	022-40334300/28349132 Fax no-022-28364045	
8	Email Address	cs@marineelectricals.com	
9	Names of the Stock Exchanges where the Company's securities are listed	National Stock Exchange (NSE)	
		<b>Number of Shares</b>	<b>% of Total Issued Capital</b>
10	Issued Capital	12,26,65,250	100



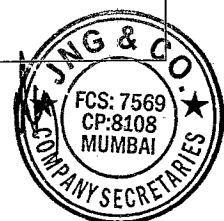
Office

Shop No. 2, Ram Niwas, Ranchod Das Road, Dahisar (West), Mumbai - 400 068

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11	Listed Capital (Exchange-wise) (NSE) (As Per Company Records)	12,26,65,250	100
12	Held in dematerialised form in CDSL	2,21,70,923	18.07
13	Held in dematerialised form in NSDL	10,04,90,327	81.93
14	Physical	4,000	0.00
15	Total No. of shares (12+13+14)	<b>12,26,65,250</b>	<b>100</b>
16	Reasons for difference if any, between (10&11), (10&15), (11&15).	NA	

17	Certifying the details of changes in share capital during the quarter under consideration as per Table Below						
	Particulars	No. of Shares	Applied/ Not Applied For Listing	Listed on Stock Exchanges (Specify Names)	Whether Intimated to CDSL	Whether Intimated to NSDL	In-principal Approval Pending for SE (Specify Names)
	NA	NA	NA	NA	NA	NA	NA
	<p>*** Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, any other (to specify).: <i>Company has obtain In-Principal approval from National Stock Exchange (NSE) as on 13<sup>th</sup> September, 2022 for issuing Convertible Warrants. Company has issued and allotted 1,00,00,000 Convertible Warrant carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each at price of Rs. 29.25/- per warrant (including premium of Rs. 27.25/- per warrant), as on 30<sup>th</sup> September, 2022 on preferential issue basis.</i></p>						
18	Register of Members is updated (Yes/No) If not, updated up to which date.				Yes		
19	Reference of previous quarter with regard to excess dematerialized shares, if any.				Not Applicable		
20	Has the Company resolved the matter mentioned in Point No. 19 above in the current quarter? If not, reason why?				Not Applicable		
21	Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay.						
	<b>Total No. of Demat Request</b>	<b>No. of Request</b>	<b>No. of Shares</b>	<b>Reasons for Delay</b>			
	Confirmed after 21 Days (from the date of receipt of DRF by RTA)	---	---	---			
	Pending for more than 21 days (from the date of receipt of DRF	---	---	---			



	by RTA)		
22	Name, Telephone & Fax No. of the Compliance Officer of the Company	<b>CS Mitali Ambre</b> Phone 022-40334300 Fax No 28364045	
23	Name, Address, Tel. & Fax No., Registration No. of the Auditor.	<b>JNG &amp; Co.</b> Shop No. 2, Ram Niwas, Ranchod Das Road, Dahisar (West), Mumbai - 400 068 FCS No. 7569 C.P. No. 8108 Tel. No. – 022-35749303	
24	Appointment of common agency for share registry work. If yes (name & address)	<b>M/s. Bigshare Services Private Limited</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093	
25	Any other details that the auditor may like to provide. (E.g. BIFR Company, delisting from SE, Company changed its name etc.)		
	<b>NIL</b>		

**For JNG & Co.,**



*J. Gandhi*

**Date: 14<sup>th</sup> October, 2022**  
**Place: Mumbai**  
**UDIN: F007569D001229669**  
**Peer Review No. 1972/2022**

**Jigarkumar Gandhi**  
**Proprietor**  
**FCS No. 7569**  
**COP No. 8108**