



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2024-25/50

Date: 1st October, 2024

To,
The National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Dear Sirs/Madam,

Subject: Disclosure of Voting Result of 17th Annual General Meeting of the Company- Regulations 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to above captioned subject matter and pursuant to Reg. 44 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Voting Results of the remote e-voting and e-voting of the business transacted at the 17th Annual General Meeting of the Company held **Friday, 27th September, 2024 at 3:04 p.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in the prescribed format as required under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon.

All the 8 resolutions proposed in the Notice convening the 17th Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority. The voting results along with the Scrutinizers Report dated 28th September, 2024 is available on the website of the Company www.marineelectricals.com.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Deep Shah
Company Secretary and Compliance Officer
ACS: 61488

Enclosed as above

General information about company

Scrip code	000000
NSE Symbol	MARINE
MSEI Symbol	NOTLISTED
ISIN	INE01JE01028
Name of the company	MARINE ELECTRICALS (INDIA) LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	27-09-2024
Start time of the meeting	03:04 PM
End time of the meeting	03:41 PM

Scrutinizer Details

Name of the Scrutinizer	Jigarkumar Gandhi
Firms Name	JNG & Co
Qualification	CS
Membership Number	8108
Date of Board Meeting in which appointed	12-08-2024
Date of Issuance of Report to the company	28-09-2024

Voting results

Record date	20-09-2024
Total number of shareholders on record date	85312
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	44
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and the Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2014010	2014010	100	2012578	1432	99.9289	0.0711
	Poll							
	Postal Ballot (if applicable)							
	Total		2014010	2014010	100	2012578	1432	99.9289
Total		96445403	96442003	99.9965	96440571	1432	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Declare Final Dividend on Equity Shares of the Company For the Financial Year Ended 31st March 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public-Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011722	2011722	100	2009845	1877	99.9067	0.0933
	Poll							
	Postal Ballot (if applicable)							
	Total		2011722	2011722	100	2009845	1877	99.9067
Total		96443115	96439715	99.9965	96437838	1877	99.9981	0.0019
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Shailendra Shukla (DIN: 08049885), who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011473	2011473	100	2008620	2853	99.8582	0.1418
	Poll							
	Postal Ballot (if applicable)							
	Total		2011473	2011473	100	2008620	2853	99.8582
Total		96442866	96439466	99.9965	96436613	2853	99.997	0.003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Re-Appointment Of Mr. Vinay Uchil (Din: 01276871) As A Chairman And Executive Director And Fixation Of Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011510	2011510	100	2007612	3898	99.8062	0.1938
	Poll							
	Postal Ballot (if applicable)							
	Total		2011510	2011510	100	2007612	3898	99.8062
Total		96442903	96439503	99.9965	96435605	3898	99.996	0.004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Re-Appointment Of Mr. Venkatesh Uchil (Din: 01282671) As An Managing Director And Fixation Of Remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011510	2011510	100	2007870	3640	99.819	0.181
	Poll							
	Postal Ballot (if applicable)							
	Total		2011510	2011510	100	2007870	3640	99.819
Total		96442903	96439503	99.9965	96435863	3640	99.9962	0.0038
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Re-Appointment Of Mr. Vikas Jaywant (Din: 06607484) As An Independent Director For A Second And Final Term Of 3 (Three) Years Effective From 23Rd February, 2025 Till 22Nd February, 2028.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011510	2011510	100	2008067	3443	99.8288	0.1712
	Poll							
	Postal Ballot (if applicable)							
	Total		2011510	2011510	100	2008067	3443	99.8288
Total		96442903	96439503	99.9965	96436060	3443	99.9964	0.0036
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider Re-Appointment Of Mr. Shailendra Shukla (Din: 08049885) As Executive Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	94414220	99.9964	94414220	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		94417620	94414220	99.9964	94414220	0	100
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		13773	13773	100	13773	0	100
Public- Non Institutions	E-Voting	2011473	2011473	100	2007833	3640	99.819	0.181
	Poll							
	Postal Ballot (if applicable)							
	Total		2011473	2011473	100	2007833	3640	99.819
Total		96442866	96439466	99.9965	96435826	3640	99.9962	0.0038
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To Approve Material Related Party Transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	94417620	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	94417620	0	0	0	0	0	0
Public- Institutions	E-Voting	13773	13773	100	13773	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	13773	13773	100	13773	0	100	0
Public- Non Institutions	E-Voting	2011510	2011510	100	2009685	1825	99.9093	0.0907
	Poll							
	Postal Ballot (if applicable)							
	Total	2011510	2011510	100	2009685	1825	99.9093	0.0907
Total		96442903	2025283	2.1	2023458	1825	99.9099	0.0901
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Form No. MGT-13

Report of Scrutinizer(s)

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
MARINE ELECTRICALS (INDIA) LIMITED

Sub: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the 17th Annual General Meeting ("AGM") of Marine Electricals (India) Limited held on Friday, 27th September, 2024 at 03:04 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Dear Sir,

I, Jigarkumar Gandhi, Proprietor of JNG & CO., Company Secretaries, Mumbai, had been appointed as Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the e-voting process (remote e-voting) and electronic voting (e-voting) during the Annual General Meeting (AGM) in respect of the below mentioned resolution(s), at the AGM of the Equity Shareholders of Marine Electricals (India) Limited held on Friday, 27th September, 2024 at 03:04 P.M. through VC/OAVM to submit my report as under:

1. I was appointed as scrutinizer under the provision of section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Amendment Rule, 2015 (The Rule). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting process at the AGM through electronic voting system ("e-voting")
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process for both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
3. The e-voting facility for both e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL)



4. In accordance with the Notice of AGM sent to the shareholders, the voting through electronic means/ remote e-voting started opened at Monday, 23rd September, 2024 at 9.00 a.m. and ends on Thursday, 26th September, 2024 at 5.00 pm.
5. The Equity Shareholders holding shares as on Friday, September 20, 2024, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the AGM of the Company.
6. The Chairman of AGM allowed voting by e-voting for all those Members who are present at the annual general meeting and have not cast their votes by availing the remote E-voting facility.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded on Friday, September 27, 2024 from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the consolidated results of the remote e-voting and e-voting at AGM are as under:

ORDINARY BUSINESS – ORDINARY RESOLUTIONS

1. **To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and the Auditors thereon:**

- (i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
212	96440571	99.9985

- (ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	1432	0.0015

- (iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-



2. To Declare Final Dividend on equity shares of the Company for the Financial Year ended 31st March, 2024:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
214	96437838	99.9981

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	1877	0.0019

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

3. To appoint a director in place of Mr. Shailendra Shukla (DIN: 08049885), who retires by rotation and being eligible offers himself for re-appointment:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
207	96436613	99.9970

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	2853	0.0030

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

SPECIAL BUSINESS – SPECIAL RESOLUTIONS

4. To consider re-appointment of Mr. Vinay Uchil (DIN: 01276871) as a chairman and Executive Director and fixation of remuneration:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
-------------------------	------------------------------	---------------------------------------



207	96435605	99.9960
-----	----------	---------

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	3898	0.0040

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

5. To consider re-appointment of Mr. Venkatesh Uchil (DIN: 01282671) as an Managing Director and fixation of remuneration:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
207	96435863	99.9962

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	3640	0.0038

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

6. To consider re-appointment of Mr. Vikas Jaywant (DIN: 06607484) as an Independent Director for a second and final term of 3 (three) years effective from 23rd February, 2025 till 22nd February, 2028:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
207	96436060	99.9964

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	3443	0.0036



(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

7. To consider re-appointment of Mr. Shailendra Shukla (DIN: 08049885) as Executive Director:

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
206	96435826	99.9962

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	3640	0.0038

(iii) Invalid votes:

Number of members whose votes are declared invalid	Total number of votes cast by them
-	-

8. To Approve Material Related Party Transaction:

(i) Voted in favour of the resolution:

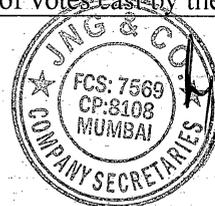
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
205	2023458	99.9099

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
6	1825	0.0901

(iii) Invalid votes:

Number of members	Total number of votes cast by them
-	-



whose votes are declared invalid	
-	-

9. As per the e-voting data/results downloaded from -voting system of NSDL, no shareholders voted through the electronic voting system during the Annual General meeting.
10. A Compilation of data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (both through remote e-voting and E-voting at AGM) has been handed over to Company Secretary
11. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.



For JNG & Co.,

J. Radin
Jigarkumar Gandhi
CP No. 8108
Peer Review No.1972/2022

Place: Mumbai
Date: September 28, 2024
UDIN: F007569F001360283

Countersigned:
For **MARINE ELECTRICALS (INDIA) LIMITED**
