



Marine Electricals (India) Limited

Press Release

Order Book stands at Rs. 325 Crs. Receipt of new order of Rs. 9.82 Crs from GRSE

Mumbai, Maharashtra, December 08, 2020: Marine Electricals (India) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, announced Order Intake of Rs. 9.82 Crs from Garden Reach Shipbuilders & Engineers Limited (GRSE) for supply of main power distribution equipment for 8 in number Anti-Submarine Warfare Corvettes being built at GRSE.

Commenting on recent Order Intake, Mr. Vinay Uchil, Chairman and Wholetime Director has commented, *"We are very pleased to be associated with GRSE in building the prestigious Anti-submarine Corvettes for Indian Navy. Earlier in this financial year, we have received Order of Rs. 137.5 crs from Mazgaon Dock Shipbuilders Limited (MDL) & GRSE for supply, installation & commissioning of Integrated Bridge System for Nilgiri-class Frigate (Project 17A).*

We are witnessing significant growth in activities at all major shipyards with their strong orderbook. We expect continuous flow of the orders for MARINE with progress of design & construction of these ships at yards. We are quite excited about Marine Segment as increasing order book in this segment provides strong visibility of Revenue for longer term that helps us to focus and prepare ourselves for higher growth going forward."

With this order from GRSE, the total Order book of the Company stands at **Rs. 325 Crs.** Total Order book includes orders of Rs. 233 Crs. from Marine Segment and Rs. 92 Crs from Industrial segments.

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About Marine Electricals (India) Limited:

Marine Electricals is one of the leading players **offering comprehensive electrical solutions** to Marine Segment as well as other Industries. With more than 42 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE is a **approved vendor** with all major ship builders in India as well as Middle East and competes as **among top 3 suppliers** for most of Electricals and Electronics Products or Solution to Shipyards. MARINE offers **Integrated Electrical solutions for various systems of Ships** like Navigation Systems, Integrated Bridge Control Systems, Integrated Platform Management System, Dynamic Positioning System, Shock graded motors, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed **strong references of work done** on all kind of ships like Submarines, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial and Offshore Vessels, Inland Vessels.

MARINE is **partner of Schneider Electric** for manufacturing of it's 'Blokset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is **amongst the leader in supply of LV/HV solutions to Data Centers** in India.

For further information, please contact:

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