



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2021-22/27

Date: 06th July, 2021

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the Half year ended on March 31, 2021.

You are requested to take the same on record & oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Ms. Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296



Encl: As above

Marine Electricals (India) Limited

Related Party Transactions for the half year ended 31st March, 2021

(All amounts are in INR lakhs, unless otherwise stated)

Related party disclosures

A) Name of related parties

(i) Holding Company

KDU Enterprises Private Limited

(ii) Other related parties

(a) Subsidiary companies

Eltech Engineers Madras Private Limited

MEL Power Systems FZC

Evigo Charging Consultant Pvt Ltd. (w.e.f 9th October, 2020)

(b) Step down subsidiary company / joint venture / associates

STI S.R.L., a subsidiary company of MEL Power Systems FZC

Technology Ventures Middle East (FZC), 50% held by MEL Power Systems FZC (upto 20 October 2019)

Technology Ventures Middle East (FZC), 25% held by MEL Power Systems FZC (upto 14 November 2020)

(c) Partnership firms in which Company is partner

Automatic Electronic Controls Manufacturing Co.

Narhari Engineering Works

(d) Partnership firms in which directors are partners

DKM Precision Engineers

Philins Industrial Corporation

WIN Marine Consultancy Services

(e) Enterprises in which directors have significant influence

KDU Marine Equipment Trading and Maintenance LLC

KDU Worldwide Middle East Marine Services LLC

KDU Worldwide Technical Services FZC

KDU Worldwide Technical Services Ghana Private Limited

KDU Worldwide Technical Services Private Limited, Srilanka

KDU Worldwide Technical Services Nigeria Private Limited

Mcgeoch Marine Electricals Private Limited

Switch N Control Gears Private Limited

Voks Ship Management Private Limited

WIN Marine Engineering Services

Technology Ventures Middle East (FZC), 25% held by Mr. Vinay Uchil (w.e.f 15 November 2020)

(f) Key managerial personnel and relatives

Mr. Vinay Uchil, Chairman and Executive Director

Mr. Venkatesh Uchil, Managing Director

Mr. Aditya Desai, Chief Financial Officer upto 24th June, 2020

Ms. Namita Sethia, Chief Financial Officer w.e.f. 30th July, 2020

Ms. Reesha Ratanpal, Company Secretary upto 26th February, 2021

Ms. Mitali Ambre Company Secretary w.e.f. 27th February, 2021

Ms. Rashmi Uchil, Wife of Mr. Vinay Uchil

Ms. Reshma Uchil, Wife of Mr. Venkatesh Uchil

B) Related party transactions

Particulars	For the half year ended 31st March 2021
a) Rent expense	
KDU Enterprises Private Limited	106.20
Philins Industrial Corporation	17.70
Ms. Rashmi Uchil	3.60
b) Rent income	
DKM Precision Engineers	-
c) Interest expense	
KDU Enterprises Private Limited	-
d) Interest income	
Eltech Engineers Madras Private Limited	2.31
e) Consultancy fees	
Ms. Rashmi Uchil	3.60
f) Share in profit of partnership firm	
Narhari Engineering Works	42.56
Automatic Electronic Controls Manufacturing Co.	-0.13
g) Share in loss of partnership firm	
Automatic Electronic Controls Manufacturing Co.	-



Marine Electricals (India) Limited

Related Party Transactions for the half year ended 31st March, 2021

(All amounts are in INR lakhs, unless otherwise stated)

Related party disclosures (Continued)	
B) Related party transactions (Continued)	
Particulars	For the half year ended 31st March 2021
h) Purchases	
Eltech Engineers Madras Private Limited	1.70
KDU Enterprises Private Limited	46.69
KDU Marine Equipment Trading and Maintenance LLC	0.26
KDU Worldwide Technical Services FZC	-
Mcgeoch Marine Electricals Private Limited	-
MEL Power Systems FZC	95.27
Philins Industrial Corporation	2.39
Switch N Control Gears Private Limited	15.65
STI S.R.L.	31.68
Technology Ventures Middle East (FZC)	0.57
i) Commissioning expense	
Technology Ventures Middle East (FZC)	-
j) Sales	
Eltech Engineers Madras Private Limited	-
Mcgeoch Marine Electricals Private Limited	30.87
MEL Power Systems FZC	83.61
Narhari Engineering Works	-
KDU Enterprises Private Limited	63.75
KDU Marine Equipment Trading and Maintenance LLC	84.06
Technology Ventures Middle East (FZC)	84.45
k) Sale of property, plant and equipments	
KDU Enterprises Private Limited	-
l) Loan repaid	
KDU Enterprises Private Limited	-
m) Loan given	
Eltech Engineers Madras Private Limited	-
n) Advance paid to suppliers and received back	
Evigo Charging Consultant Pvt Ltd.	7.50
o) Salary	
Ms Reshma Uchil	3.00
p) Key Managerial Personnel remuneration	
Mr. Venkatesh Uchil	24.00
Mr. Vinay Uchil	24.00
Mr. Aditya Desai, Chief Financial Officer upto 24th June, 2020	-
Ms. Namita Sethia, Chief Financial Officer w.e.f. 30th July, 2020	11.32
Ms. Reesha Ratanpal, Company Secretary upto 26th February, 2021	1.29
Ms. Mitali Ambre Company Secretary w.e.f. 27th February, 2021	0.69
Note:	
Amounts of transactions during the year pertaining to statement of profit and loss are gross of taxes, wherever applicable	



Marine Electricals (India) Limited

Related Party Transactions for the half year ended 31st March, 2021

(All amounts are in INR lakhs, unless otherwise stated)

Related party disclosures (Continued)	
C) Outstanding balances as at year end	
Particulars	As at 31 March 2021
a) Loan receivable	
Eltech Engineers Madras Private Limited	50.00
b) Interest receivable on loan	
Eltech Engineers Madras Private Limited	12.87
c) Trade receivables	
DKM Precision Engineers	43.66
Eltech Engineers Madras Private Limited	
KDU Enterprises Private Limited	0
KDU Marine Equipment Trading and Maintenance LLC	91.3
KDU Worldwide Technical Services FZC	0
KDU Worldwide Technical Services Ghana Private Limited	50.99
MEL Power Systems FZC	5.96
Technology Ventures Middle East (FZC)	14.73
WIN Marine Engineering Services	0
Mcgeoch Marine Electricals Private Limited	77.01
Narhari Engineering Works	0
d) Advance to suppliers	
DKM Precision Engineers	300
Eltech Engineers Madras Private Limited	90.37
Mcgeoch Marine Electricals Private Limited	14.00
Philins Industrial Corporation	23.98
STI SRL	267.97
Switch N Controlgears Pvt. Ltd.	30.13
e) Trade payables	
KDU Marine Equipment Trading and Maintenance LLC	10.11
KDU Worldwide Technical Services FZC	15.23
MEL Power Systems FZC	45.42
Narhari Engineering Works	0
STI SRL	45.72
Eltech Engineers Madras Private Limited	15.87
Technology Ventures Middle East (FZC)	29
Switch N Control Gears Private Limited	
f) Advance from customers	
MEL Power Systems FZC	0
g) Security deposits receivables	
KDU Enterprises Private Limited	0
Philins Industrial Corporation	0
Ms. Rashmi Uchil	7.20
h) Capital in partnership firm	
Narhari Engineering Works - Fixed capital	400
Narhari Engineering Works - Current capital	908.99
Automatic Electronic Controls Manufacturing Co.	2.75
i) Managerial remuneration payable	
Mr. Venkatesh Uchil	7.25
Mr. Vinay Uchil	6.73
j) Rent payable	
Ms. Rashmi Uchil	0

