



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2020-21/61

Date: 29th September, 2020

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Subject: Disclosure of Voting Results of 13th Annual General Meeting of members of the Company held on 28th September, 2020 pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 44 of the Listing Regulations, please find below consolidated results of remote e-voting at Annual General Meeting (AGM) of members of the Company held on 28th September, 2020:

Sr. No.	Particulars	Details
1	Date of the AGM	28 th September, 2020
2	Total number of shareholders on record date	262 as on Cut-Off date i.e. 21.09.2020
3	No. of shareholders present in the meeting either in person or through proxy	
	Promoters and Promoter Group	0
	Public	0
4	No. of Shareholders attended the meeting through Video Conferencing	
	Promoters and Promoter Group	4
	Public	2
5	Details of Agenda	Annexure-1



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ANNEXURE - 1

Item No. 1 To receive, consider and adopt the Audited Financial Statement (including the Consolidated Financial Statement) for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0.00	0	0	0.00	0.00	0
	E- voting		18036250	100.00	18036250	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Public Institution	Poll	0	0	0.00	0	0	0.00	0.00	0
	E- voting		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Non-Public Institution	Poll	6496800	0	0.00	0	0	0.00	0.00	0
	E- voting		90200	1.39	90200	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Total		24533050	18126450	73.89	18126450	0	100.00	0.00	0



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Item No. 2 To appoint a director in place of Mr. Shailendra Shukla (DIN: 08049885), who retires by rotation and being eligible offers himself for re-appointment.

Resolution required: Ordinary/Special					Ordinary				
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0.00	0	0	0.00	0.00	0
	E- voting		18036250	100.00	18036250	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Public Institution	Poll	0	0	0.00	0	0	0.00	0.00	0
	E- voting		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Non-Public Institution	Poll	6496800	0	0.00	0	0	0.00	0.00	0
	E- voting		90200	1.39	90200	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Total		24533050	18126450	73.89	18126450	0	100.00	0.00	0



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Item No 3: Regularisation of of Mr. Vikas Jaywant (DIN: 08049885) as Non-Executive Independent Director of the Company.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0.00	0	0	0.00	0.00	0
	E- voting		18036250	100.00	18036250	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Public Institution	Poll	0	0	0.00	0	0	0.00	0.00	0
	E- voting		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Non-Public Institution	Poll	6496800	0	0.00	0	0	0.00	0.00	0
	E- voting		90200	1.39	90200	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Total		24533050	18126450	73.89	18126450	0	100.00	0.00	0



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Item No 4: Regularisation of Mr. Mohan Rao (DIN: 02592294) as Non-Executive Independent Director of the Company

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0.00	0	0	0.00	0.00	0
	E- voting		18036250	100.00	18036250	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Public Institution	Poll	0	0	0.00	0	0	0.00	0.00	0
	E- voting		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Non-Public Institution	Poll	6496800	0	0.00	0	0	0.00	0.00	0
	E- voting		90200	1.39	90200	0	100.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
Total		24533050	18126450	73.89	18126450	0	100.00	0.00	0

Please find attached the report of Scrutinizer on remote e-voting.

You are requested to take the same on your record and oblige.

For Marine Electricals (India) Limited

Reesha

Reesha Ratanpal
Company Secretary and Compliance officer
ACS: 58695



Encl: As above

AKANSHA RATHI & ASSOCIATES
Company Secretaries & Insolvency Professional

SCRUTINIZERS REPORT ON E-VOTING OF THE 13TH ANNUAL GENERAL MEETING

PURSUANT TO REGULATION 44(3) OF SEBI (LODR) 2015, We are hereby enclosing Scrutinizers Report for the e-voting of 13th Annual General Meeting of the Company held on Monday, 28th September 2020. All the resolutions set out in the notice dated 30th July 2020, have been passed by the members by requisite majority through remote E voting and E Voting at the meeting.

Date: 29th September 2020

To,

The Chairman
Marine Electricals (India) Limited
B/1, Udyog Sadan No.3, MIDC,
Andheri (E), Mumbai -400093.

Dear, Sir/Madam

Subject: Scrutinizers report of 13th Annual General Meeting (AGM)

At the outset we would like to express our gratitude to the Company for appointing us as the scrutinizers for e-voting process and voting by your members at the 13th Annual General Meeting of your Company held on Monday, 28th September 2020 at 11.30 A.M (I.S.T) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) at the Registered office of the Company at B/1, Udyog Sadan No.3, MIDC, Andheri (East)-Mumbai 400093.

We are pleased to submit the Scrutinizers Report, which is comprehensive and self-explanatory in all respects.

For Akansha Rathi & Associates
Company Secretaries

AKANSHA RATHI Digitally signed by AKANSHA RATHI
Date: 2020.09.29 12:14:24 +05'30'

Akansha Rathi



FCS: 9288

COP: 10134

UDIN No F009288B000800342

H & G House, Ground Floor, No 16/B, Plot No 12, Sector 11, CBD Belapur, Navi Mumbai 400614
Contact No. :- 022-49245109, +91-9167735969, Email id-akansha@akansharathi.com

SCRUTINIZERS REPORT

Name of the Company	Marine Electricals (India) Limited
Meeting	13 th Annual General Meeting.
Day, Date & Time	Monday, 28 th September 2020 at 11.30AM
Venue	B/1, Udyog Sadan NO.3, MIDC, Andheri (E), Mumbai – 400093
Mode	Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

1. Appointment of Scrutinizer.

We are appointed as the scrutinizer for the remote e-voting as well as the voting conducted at the 13th Annual General Meeting of Marine Electricals (India) Limited (herein after referred as Company).

2. Dispatch of Notice of Convening of AGM.

The Company informed that on the basis of the Register of Members and the list of Beneficial owners made available by the depositories National Securities Depositories Limited (NSDL), the company has completed dispatch of Notice of AGM as under:

On 4th September 2020 by email to 185 members who had registered their email ids with company in compliance with Circular No. 14/2020 dated 08th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 05th May, 2020 and Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May, 2019.

3. Cutoff Date

The voting rights were revoked on 21st September 2020 being, the cutoff date for the purpose of deciding the entitlements of the members for the remote e-voting and Voting at the AGM.

4. Remote E-voting process

Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the e-voting.

Remote e-voting process was open from Thursday, 24th September, 2020 (9.00 A.M.) I.S.T and ended on Sunday, 27th September, 2020 (5.00 P.M.) I.S.T and, members were required to cast their votes electronically conveying their assent or dissent in respect of

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PS AKANSHA RATHI & ASSOCIATES
Company Secretaries & Insolvency Professional

the Ordinary Resolutions on the remote e-voting platform provided by National Securities Depository Limited (NSDL).

5. Voting at the AGM.

As per Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under rule 20 (4) (xiii) of the companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only search details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folio number of shares held but not the manner in which they have voted.

Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP ID and Client ID/folios and shareholding of the members who had cast their votes through remote e-voting.

The Company through National Securities Depository Limited (NSDL) provided E-voting facility to Members at the AGM who have not already cast their votes by means of remote e-voting.

6. Counting Process

On completion of voting of the AGM, National Securities Depository Limited (NSDL) provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolution.

Votes were reconciled with the records maintained by the Company and National Securities Depository Limited (NSDL) the Registrar and Share Transfer Agent of the Company (RTA) with respect to the authorizations lodged with Company.

We unblocked the remote e-voting result on the National Securities Depository Limited and downloaded the remote E-voting result.

I have scrutinized the Consolidated voting in a Fair and transparent manner based on the data downloaded from National Securities Depository Limited (NSDL) and the remote e-voting Platform.

7. Results

We observed that:

- 01 Members had cast their votes through E-voting during the AGM
- 08 Members had cast their votes through remote E-voting.



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Consolidated results with respect to each item on the agenda as set out in the notice of the AGM date 30th July 2020 is enclosed herewith.

Based on the aforesaid results, we report that 4 Ordinary Resolutions as set out in Item No. 1 to 4 of the notice of the AGM dated 30th July 2020 have been passed with the requisite majority.

8. All the records of remote e-voting will remain in the safe custody until the Chairman considers, approves and signs the Minutes of the 13th Annual General Meeting and the same shall be handed over thereafter to the Chairman for Safe keeping.

9. Pursuant to the Circular No. 14/2020 dated 08th April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members was not available for this AGM. Hence Proxy Form and Attendance Slip were not annexed to the Notice.

For Akansha Rathi & Associates

AKANSHA
RATHI

Akansha Rathi
Proprietor

Digitally signed by AKANSHA
RATHI
Date: 2020.09.29 12:14:54
+05'30'



FCS : 9288
C. O. P. No : 10134

Date: 29th September 2020
Navi Mumbai
UDIN No **F009288B000800342**

PS **AKANSHA RATHI & ASSOCIATES**
Company Secretaries & Insolvency Professional

Summary of Members who have logged into remote e-voting portal/voting at the AGM

Resolution No.	Remote E-voting		Voting at the AGM	
	Number	Votes	Number	Votes
1	8	1,81,22,450	1	4000
2	8	1,81,22,450	1	4000
3	8	1,81,22,450	1	4000
4	8	1,81,22,450	1	4000





CONSOLIDATED RESULTS

Item No. 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT (INCLUDING THE CONSOLIDATED FINANCIAL STATEMENT) FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Voting at AGM		0	0	0	0	0	0	0
	E- voting	1,80,36,250	1,80,36,250	100	1,80,36,250	0	100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	0	0	0	0	0	0	0	0
Public Non Institution	Voting at AGM	64,96,800	4,000	0.062	4,000	0	100	0	0
	E- voting		86,200	1.33	86,200	0	100	0	0
Total		2,45,33,050	1,81,26,450	73.88	1,81,26,450	0	100	0	0

PS **AKANSHA RATHI & ASSOCIATES**
Company Secretaries & Insolvency Professional

Item No. 2: TO APPOINT A DIRECTOR IN PLACE OF MR. SHAILENDRA SHUKLA (DIN: 08049885),WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

Resolution required: Ordinary/Special					Ordinary				
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% ofVote casted on outstand ing Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favou r 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Voting at AGM	1,80,36,250	0	0	0	0	0	0	0
	E- voting		1,80,36,250	100	1,80,36,250	0	100	0	0
Public Institution	Voting at AGM	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Public Non Institution	Voting at AGM	64,96,800	4,000	0.062	4,000	0	100	0	0
	E- voting		86,200	1.33	86,200	0	100	0	0
Total		2,45,33,050	1,81,26,450	73.88	1,81,26,450	0	100	0	0



AKANSHA RATHI & ASSOCIATES
Company Secretaries & Insolvency Professional

**Item No 3: TO APPOINT MR. VIKAS JAYWANT (DIN: 06607484) AS
NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Voting at AGM	1,80,36,250	0	0	0	0	0	0	0
	E- voting		1,80,36,250	100	1,80,36,250	0	100	0	0
Public Institution	Voting at AGM	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Public Non Institution	Voting at AGM	64,96,800	4,000	0.062	4,000	0	100	0	0
	E- voting		86,200	1.33	86,200	0	100	0	0
Total		2,45,33,050	1,81,26,450	73.88	1,81,26,450	0	100	0	0



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AKANSHA RATHI & ASSOCIATES
Company Secretaries & Insolvency Professional

**Item No 4: TO APPOINT MR. MOHAN RAO (DIN: 02592294) AS
NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.**

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% ofVot casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Voting at AGM		0	0	0	0	0	0	0
	E- voting	1,80,36,250	1,80,36,250	100	1,80,36,250	0	100	0	0
Public Institution	Voting at AGM		0	0	0	0	0	0	0
	E- voting	0	0	0	0	0	0	0	0
Public Non Institution	Voting at AGM	64,96,800	4,000	0.062	4,000	0	100	0	0
	E- voting		86,200	1.33	86,200	0	100	0	0
Total		2,45,33,050	1,81,26,450	73.88	1,81,26,450	0	100	0	0

