



Marine Electricals (India) Limited

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : U31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2019-20/12

Date: 18th September, 2019

The Manager

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Subject: Consolidated Results of Remote e-voting and voting by poll at Annual General Meeting of members of the Company held on 16th September, 2019 pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 44 of the Listing Regulations, please find below consolidated results of remote e-voting and voting by poll at Annual General Meeting (AGM) of members of the Company held on 16th September, 2019:

Sr. No.	Particulars	Details
1	Date of the AGM	16 th September, 2019
2	Total number of shareholders on record date	194 as on Cut-Off date i.e. 09.09.2019
3	No. of shareholders present in the meeting either in person or through proxy	7
	Promoters and Promoter Group	4
	Public	3
4	No. of Shareholders attended the meeting through Video Conferencing	No video conferencing facility was made available
5	Details of Agenda	Annexure-1





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ANNEXURE - 1

Item No. 1 To receive, consider and adopt the Audited Financial Statement (including the Consolidated Financial Statement) for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0	0	0	0	0	0
	E- voting		18036050	99.99	18036050	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	6496800	102200	1.57	102200	0	100	0	0
	E- voting		106000	1.63	106000	0	100	0	0
Total		24533050	18244250	74.36	18244250	0	100	0	0





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Item No. 2 To appoint a director in place of Mrs. Tanuja Pudhierkar (DIN: 08190742), who retires by rotation and being eligible offers herself for re-appointment.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0	0	0	0	0	0
	E- voting		12681375*	70.31	12681375*	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	6496800	102200	1.57	102200	0	100	0	0
	E- voting		106000	1.63	106000	0	100	0	0
Total		24533050	12889575	52.53	12889575	0	100	0	0

* Interested Promoters Shares I.e Vinay Uchil and Venkatesh Uchil are not counted





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Item No 3: Regularisation of Mr. Shailendra Shukla (DIN: 08049885) as Non-Executive and Non-Independent Director of the Company.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0	0	0	0	0	0
	E- voting		18036050	99.99	18036050	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	6496800	102200	1.57	102200	0	100	0	0
	E- voting		106000	1.63	106000	0	100	0	0
Total		24533050	18244250	74.36	18244250	0	100	0	0





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Item No 4: Approval of Loan, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013

Resolution required: Ordinary/Special					Special				
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0*	0	0	0	0	0	0
	E- voting		0*	0	0	0	0	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	6496800	102200	1.57	102200	0	100	0	0
	E- voting		106000	1.63	106000	0	100	0	0
Total		24533050	208200	3.20	208200	0	100	0	0

* Interested Promoters Shares I.e Vinay Uchil, Venkatesh Uchil and KDU Enterprises Private Limited are not counted





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Item No 5: To approve continuation of payment of remuneration to Executive Directors who are Promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018.

Resolution required: Ordinary/Special					Special				
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2*100	No of invalid votes
Promoter and Promoter Group	Poll	18036250	0	0	0	0	0	0	0
	E- voting		12681375*	70.31	12681375*	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	6496800	102200	1.57	102200	0	100	0	0
	E- voting		106000	1.63	106000	0	100	0	0
Total		24533050	12889575	52.53	12889575	0	100	0	0

* Interested Promoters Shares I.e Vinay Uchil and Venkatesh Uchil are not counted





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Please find attached the consolidated report of Scrutinizer on remote e-voting and poll.

You are requested to take the same on your record and oblige.

For Marine Electricals (India) Limited

Reesha

Reesha Ratanpal
Company Secretary and Compliance officer
ACS: 58695



Encl: As above



AKANSHA RATHI & ASSOCIATES
Company Secretaries & Insolvency Professional

SCRUTINIZERS REPORT ON E-VOTING OF THE 12TH ANNUAL GENERAL MEETING

PURSUANT TO REGULATION 44(3) OF SEBI (LODR) 2015, We are hereby enclosing Scrutinizers Report for the e-voting of 12th Annual General Meeting of the Company held on 16th September 2019. All the resolutions set out in the notice dated 23rd May 2019 and Addendum to the Notice dated 20th July 2019, have been passed by the members by requisite majority through Voting.

Date: 18th September 2019

To,

The Chairman
Marine Electricals (India) Limited
B/1, Udyog Sadan No.3, MIDC, Andheri (E), Mumbai -400093.

Dear, Sir/Madam

Subject: Scrutinizers report of 12th Annual General Meeting (AGM)

At the outset we would like to express our gratitude to the Company for appointing us as the scrutinizers for e-voting process and voting by your members at the 12th Annual General Meeting of your Company held on 16th September 2019 at 11.30 A.M at the Registered office of the Company at B/1, Udyog Sadan No.3, MIDC, Andheri (East)- Mumbai 400093.

We are pleased to submit the Scrutinizers Report, which is comprehensive and self explanatory in all respects.

Akansha Rathi

Akansha Rathi

FCS: 9288
COP: 10134



SCRUTINIZERS REPORT

Name of the Company	Marine Electricals (India) Limited
Meeting	12 th Annual General Meeting.
Day, Date & Time	Monday, 16 th September 2019 at 11.30AM
Venue	B/1, Udyog Sadan NO.3, MIDC, Andheri (E), Mumbai – 400093

1. Appointment of Scrutinizer.

We are appointed as the scrutinizer for the remote e-voting as well as the voting conducted at the 12th Annual General Meeting of Marine Electricals (India) Limited (herein after referred as Company).

2. Dispatch of Notice of Convening of AGM.

The Company informed that on the basis of the Register of Members and the list of Beneficial owners made available by the depositories National Securities Depositories Limited (NSDL), the company has completed dispatch of Notice of AGM as under:

On 22nd August 2019 by email to 158 members who had registered their email ids with company.

On 22nd August 2019 by courier to 37 Members in Physical Form.

The Company has further informed that Addendum to Notice of the 12th Annual General meeting dated 20th July 2019 to approve continuation of payment of remuneration to Executive Directors who are Promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018, was dispatched to shareholders as under:

On 6th September 2019 by email to 158 members who had registered their email ids with company.

On 6th September 2019 by courier to 37 Members in Physical Form.

3. Cutoff Date

The voting rights were revoked on 9th September 2019 being, the cutoff date for the purpose of deciding the entitlements of the members for the remote e-voting and Voting at the AGM.

4. Remote E-voting process

Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the e-voting .

Remote e-voting process was open from Thursday, 12th September, 2019 (9.00 a.m) and ended on Sunday, 15th September, 2019 (5.00 p.m) and, members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolution /Special Resolution on the remote e-voting platform provided by National Securities Depository Limited (NSDL).

5. Voting at the AGM.



In the keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under rule 20 (4) (xiii) of the companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only search details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folio number of shares held but not the manner in which they have voted.

Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP ID and Client ID/folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

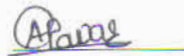
On completion of voting of the AGM, National Securities Depository Limited (NSDL) provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolution.

Votes were reconciled with the records maintained by the Company and National Securities Depository Limited (NSDL) the Registrar and Share Transfer Agent of the Company (RTA) with respect to the authorization/ proxies lodged with Company.

We unblocked the remote e-voting result on the National Securities Depository Limited (NSDL) remote e-voting platform in the presence of Ms. Shweta Lohiya and Ms. Ashwini Pawar who are not in employment of the Company. They have signed in confirmation of the votes being unlocked in their presence



Shweta Lohiya



Ashwini Pawar

I have scrutinized the Consolidated voting in a Fair and transparent manner based on the data downloaded from National Securities Depository Limited (NSDL) and the remote e-voting Platform.

7. Results

We observed that:

- a) 7 Members had cast their votes at the AGM.
- b) 5 Members had cast their votes through remote e-voting.

Consolidated results with respect to each item on the agenda as set out in the notice of the AGM date 23rd May 2019 and Addendum to Notice is enclosed herewith.

Based on the aforesaid results, we report that 3 Ordinary Resolutions 2 Special Resolutions as set out in Item No. 1 to 5 of the notice of the AGM dated 23rd May 2019 and Addendum to Notice of AGM dated 20th July 2019 have been passed with the requisite majority.

8. All the records of remote e-voting and ballots will remain in the safe custody until the Chairman considers, approves and signs the Minutes of the 12th Annual General Meeting and the same shall be handed over thereafter to the Chairman for Safe keeping.





For Akansha Rathi & Associates

Akansha Rathi

Akansha Rathi
Proprietor

FCS : 9288

C. O. P. No : 10134

Date: 18th September 2019
Mumbai



Summary of Members who have logged into remote e-voting portal/voting at the AGM

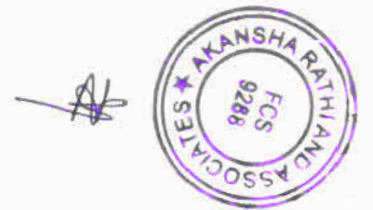
Resolution No.	Remote E-voting		Voting at the AGM	
	Number	Votes	Number	Votes
1	5	18142050	7	102200
2	5	18142050	7	102200
3	5	18142050	7	102200
4	5	18142050	7	102200
5	5	18142050	7	102200



CONSOLIDATED RESULTS

Item No. 1 To receive, consider and adopt the Audited Financial Statement (including the Consolidated Financial Statement) for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour = 4/2* 100	% of votes Against = 5/2* 100	No of invalid votes
Promoter and Promoter Group	Poll		0	0	0	0	0	0	0
	E- voting	1,80,36,250	1,80,36,050	99.99	1,80,36,050	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	64,96,800	1,02,200	1.57	1,02,200	0	100	0	0
	E- voting		1,06,000	1.63	1,06,000	0	100	0	0
Total		2,45,33,050	1,82,44,250	74.36	1,82,44,250	0	100	0	0



Item No. 2 To appoint a director in place of Mrs. Tanuja Pudhierkar (DIN: 08190742), who retires by rotation and being eligible offers herself for re-appointment.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Poll		0	0	0	0	0	0	0
	E- voting	1,80,36,250	*1,26,81,375	70.31	*1,26,81,375	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	64,96,800	1,02,200	1.57	1,02,200	0	100	0	0
	E- voting		1,06,000	1.63	1,06,000	0	100	0	0
Total		2,45,33,050	1,28,89,575	52.53	1,28,89,575	0	100	0	0

*Interested Promoter Shares i.e Vinay Uchil and Venkatesh Uchil are not Considered



Item No 3: Regularisation of Mr. Shailendra Shukla (DIN: 08049885) as Non-Executive and Non-Independent Director of the Company.

Resolution required: Ordinary/Special						Ordinary			
Whether the Promoter /promoter Group interested in agenda/Resolution: No									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Poll		0	0	0	0	0	0	0
	E- voting	1,80,36,250	1,80,36,050	99.99	1,80,36,050	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	64,96,800	1,02,200	1.57	1,02,200	0	100	0	0
	E- voting		1,06,000	1.63	1,06,000	0	100	0	0
Total		2,45,33,050	1,82,44,250	74.36	1,82,44,250	0	100	0	0



Item No 4: Approval of Loan, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013

Resolution required: Ordinary/Special						Special			
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Poll	1,80,36,250	0	0	0	0	0	0	0
	E- voting		*0	0	*0	0	0	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	64,96,800	1,02,200	1.57	1,02,200	0	100	0	0
	E- voting		1,06,000	1.63	1,06,000	0	100	0	0
Total		2,45,33,050	2,08,200	0.85	2,08,200	0	100	0	0

*Interested Promoter Shares i.e Vinay Uchil, Venkatesh Uchil and KDU Enterprises Private Limited are not Considered



Item No 5: To approve continuation of payment of remuneration to Executive Directors who are Promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018.

Resolution required: Ordinary/Special						Special			
Whether the Promoter /promoter Group interested in agenda/Resolution: Yes									
Category	Mode of Voting	No of shares held (1)	No of Votes polled (2)	% of Votes casted on outstanding Shares (3) = [(2)/(1)] * 100	No of votes in Favour (4)	No of Votes Against (5)	% of votes in Favour 6=4/2* 100	% of votes Against 7=5/2* 100	No of invalid votes
Promoter and Promoter Group	Poll	1,80,36,250	0	0	0	0	0	0	0
	E- voting		*1,26,81,375	70.31	*1,26,81,375	0	100	0	0
Public Institution	Poll	0	0	0	0	0	0	0	0
	E- voting		0	0	0	0	0	0	0
Non-Public Institution	Poll	64,96,800	1,02,200	1.57	1,02,200	0	100	0	0
	E- voting		1,06,000	1.63	1,06,000	0	100	0	0
Total		2,45,33,050	1,28,89,575	52.53	1,28,89,575	0	100	0	0

*Interested Promoter Shares i.e Vinay Uchil and Venkatesh Uchil are not Considered

(Handwritten Signature)

