150 9001:2016 MG//IT.S/S. 150 14001:2016 RVA E E7/ 04-5AS 48001:2017 CERTIFIED BY INQS

B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail: info@marineelectricals.com Website: www.marineelectricals.com CIN: L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

Ref: MEIL/SEC/2020-21/39

22nd May, 2020

The Manager National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai–400 051. Fax No. 26598235/8237/8347.

Symbol: MARINE

Dear Sirs/Madam,

Sub: Declaration with respect to Non - Applicability of Large Corporate Framework pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated $26^{\rm th}$ November, 2018

With reference to the above mentioned circular in respect of fund raising by issuance of debt securities by Large Corporate & Disclosure and Compliance thereof by such Large Corporate, we hereby confirm that as on 31st March, 2020 our Company Marine Electricals (India) Ltd (CIN: L31907MH2007PLC176443) is out of the purview of Large Corporate Category as per the framework provided in the aforesaid circular.

Accordingly the said disclosure is not applicable to Company.

You are requested to take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited

Reesha Ratanpal

Company Secretary and Compliance officer

ACS: 58695