



Marine Electricals (India) Limited

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Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2021-22/31

Date: 12th July, 2021

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: MARINE

Dear Sirs/Madam

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the press release dated 12th July, 2021 on "Marine Electricals Order Book Reaches ₹ 500 Crore, Gives Future Earning Visibility".

We request you to take the above information on your record.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited


Ms. Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296



Encl: As above



Marine Electricals Order Book Reaches ₹ 500 Crore, Gives Future Earning Visibility

Mumbai, July 12, 2021: Marine Electricals (India) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, has been receiving good orders in Marine as well as industrial segment. Order Book size reaches ₹ 500 crore

Company's order book as on March 31st, 2021 was at Rs 441 crore of which Marine segment contributed Rs 288.6 crore while balance Rs 152.7 crore was from Industrial segment. Company started FY22 with strong order inflow.

Some of the orders received during current year are as follows:

- Received order from Hindustan Shipyard Limited for Supply of MSB Package along with APMS, SCD and DBs, amounting to Rs. 8.38 crore (including taxes). The delivery of the said goods shall be made over a period of 8 months.
- Received orders from Mazagon Dock Shipbuilders Limited and Garden Reach Shipbuilders & Engineers Ltd for supply of Motorized shore supply cable handling and Stowage system, amounting to Rs. 4.57crore (including taxes). The delivery of the said goods are for 7 ships and therefore shall be delivered progressively over a period of 3 years.
- Received order worth Rs 13.2 crore(excluding GST) for supply of LT panels and 0.415kV LV switchboards for Adaniconnex Data Centre project site – Chennai through Invreco Private Ltd. The delivery will be made over a period of three months.
- Received a Letter of Acceptance for “Rate contract for electrical work onboard ship” at Garden Reach Shipbuilders and Engineers Ltd, Kolkata amounting to Rs 7.73 crore(excluding GST).The initial contract shall be executed over a period of 2 years.
- Received an order from Bridge Datacentres (Mumbai) LLP for supply of L V Busduct & L V Switchboard (L2, L3, L4) and MY Panel package for Project Byte, amounting to Rs. 33.84 Crores (excluding GST). The delivery of the said goods shall be made over a period of 9 months

Total order book, as on today, stands at Rs 508.97* crore compared to revenues of Rs 251.3 crore for FY21.

Commenting on order book, Mr. Vinay Uchil, Chairman & Executive Director commented, “We are very happy with the improvement in performance. Our quality of product and services and our long build relationship in Marine and industrial segment is gaining us good order inflow. We are sure we will keep this momentum upbeat even in future.”

The Indian shipyards have seen strong traction in last few years in terms of order intake and with the renewed thrust of the Government, order inflows for shipyards expected to be quite strong for construction of new vessels in next few years. As an approved vendor and Tier-I supplier with in the

*The amount of total order book is excluding sales for the first quarter(April to June, 2021)

Marine electrical ecosystem, this augurs well for MEL as it provides strong visibility of orders with progress of ship constructions at shipyards. With current orderbook and robust outlook for potential orders, MEL is well placed to drive strong Revenue and profitability growth on the back of the Marine segment.

“Make in India” programme is an opportunity for us. We are witnessing increasing momentum in inquiries. Make in India will push large corporates and MNCs to put up large facilities in India and we see this as an exciting opportunity for our electric business.

About Marine Electricals (I) Limited:

Marine Electricals is one of the leading players offering comprehensive electrical solutions to Marine Segment as well as other Industries. With more than 40 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE has achieved feet of approved vendor with all major ship builders in India as well as Middle East and competes as among top 3 suppliers for most of Low Voltage Product or Solution to Shipyards. MARINE offers Integrated Electrical solutions for various systems of Ships like Navigation Systems, Integrated Bridge Control Systems, Dynamic Positioning System, Shock graded motors, Valve control systems, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed strong references of work done on all king of ships like Submarine, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial Vessels, Inland Vessels.

MARINE is exclusive partner of Schneider Electric for manufacturing of it's 'Blockset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is amongst the leader in supply of LV solutions to Data Centers in India.

For further information, please contact:

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