



Marine Electricals (India) Limited

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Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)



Ref: MEIL/SEC/2021-22/37

Date: 16th August, 2021

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax No. 26598235/8237/8347.
Symbol: **MARINE**

Dear Sirs/Madam

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the press release dated 16th August, 2021 on "Marine Electricals Records 122% Jump in Revenue".

We request you to take the above information on your record.

Thanking You.

Yours faithfully,

For Marine Electricals (India) Limited


Ms. Mitali Ambre
Company Secretary and Compliance officer
ACS: 60296



Encl: As above



Marine Electricals Records 122% Jump in Revenue

- EBITDA for Q1 FY22 at ₹ 40 Mn, Loss to Profit
- PAT for Q1 FY22 at ₹ 5 Mn, Loss to Profit

Mumbai, August 16, 2021: Marine Electricals (India) Limited (NSE: MARINE), an integrated technical solution provider in the field of electrical automation, has been receiving good orders in Marine as well as industrial segment. announced its unaudited Financial Results for the Quarter ended June 30 2021.

Key Financials at a Glance:

Particulars (₹ Mn)	Q1 FY22	Q1 FY21	YoY Change
Revenue	651	293	↑ 122%
EBITDA	40	-40	Loss to Profit
PAT	5	-74	Loss to Profit

Key Highlights for the Q1 FY22:

Revenue for Electricals & Electronics segment grew by 124% to ₹ 635 Mn from ₹ 283 Mn in Q1 FY21, while EBITDA for the segment returned to profit of ₹ 33 Mn from loss of ₹ 59 Mn in previous year

Commenting on the performance, Mr. Vinay Uchil, Chairman & Executive Director commented of Marine Electricals (India) Limited Said, “The first wave of COVID has taught us very important lessons that have helped the company in navigating the second wave of COVID unscathed, Historically in first quarters our performance is subdued because of lack of activity. But this quarter has been historic we have seen tremendous volume growth which had propelled our revenue growth to more than 120% and we have achieved Earnings growth

With a strong order book, the government’s thrust on indigenisation of defence segment and opportunities in our Industrial & EV Charging business we are confident of achieving continuous growth in coming quarters“

About Marine Electricals (India) Limited:

Marine Electricals is one of the leading players offering comprehensive electrical solutions to Marine Segment as well as other Industries. With more than 40 years of experience, Marine has shown strong capabilities to move up the value chain from being a mere product supplier to a complete solution provider.

MARINE has achieved feet of approved vendor with all major ship builders in India as well as Middle East and competes as among top 3 suppliers for most of Low Voltage Product or Solution to

Shipyards. MARINE offers Integrated Electrical solutions for various systems of Ships like Navigation Systems, Integrated Bridge Control Systems, Dynamic Positioning System, Shock graded motors, Valve control systems, Fire & Flood direction system, Internal Communication System, Shock Graded Light Fittings etc. MARINE has developed strong references of work done on all king of ships like Submarine, Aircraft Carriers, Frigates, Corvettes, Survey Vessels, Commercial Vessels, Inland Vessels.

MARINE is exclusive partner of Schneider Electric for manufacturing of it's 'Blockset' Panels for supply in western India. It has strong presence in emerging segments with high electrical need like Solar power, Railways, Metro Railways, Electrical Vehicles charging, Large Residential and Commercial Buildings etc. MARINE is amongst the leader in supply of LV solutions to Data Centers in India.

For further information, please contact:

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